Data entered below will be used throughout the workbook:

Entity name:
This year
Last year
This year ended
Last year ended

This year commencing:

Yorkshire Ambulance Service NHS Trust Q32_RX8
2011-12
2010-11
31 March 2012
31 March 2011
1 April 2011

Manual for Accounts 2011-12

Statement of Comprehensive Income for year ended 31 March 2012

Employee benefits Other costs Revenue from patient care activities Other Operating revenue Operating surplus/(deficit) Investment revenue	NOTE 10.1 8 5 6 _	2011-12 £000 (145,199) (52,909) 195,284 5,049 2,225	2010-11 £000 (restated) (144,072) (51,082) 190,263 5,471 580
Other gains and (losses)	13	113	81
Finance costs	14 _	(148)	(123)
Surplus/(deficit) for the financial year		2,220	564
Public dividend capital dividends payable	_	<u>(2,200)</u> 20	(2,243)
Retained surplus/(deficit) for the year Other Comprehensive Income	-		
Impairments and reversals Net gain/(loss) on revaluation of property, plant & equipment Net gain/(loss) on revaluation of intangibles Net gain/(loss) on revaluation of financial assets Net gain/(loss) on other reserves Net gain/(loss) on available for sale financial assets Net actuarial gain/(loss) on pension schemes Reclassification adjustment on disposal of available for sale financial assets Total comprehensive Income for the year	-	(1,257) 1,504 0 0 0 0 0 0 0 0	0 412 0 0 0 0 0 0 0 0 (1,267)
Financial performance for the year Retained surplus/(deficit) for the year Prior period adjustment to correct errors iFRIC 12 adjustment Impairments Adjustments iro donated asset/gov't grant reserve elimination [if required] Adjusted retained surplus/(deficit)	-	20 0 0 408 0 428	

In 2012 the District Valuer carried out a desk-top valuation of the Trust's Land and Buildings. This revaluation resulted in a gross impairment of £166 of which £408k was recognised in Income & Expenditure and the remaining £1257 was off-set against the revaluation reserves.

Gross revaluation surplus recognised in the period was £1504. Additional information on the impairment can be found in Note 16

The restatements of the 2010/11 figures were as a result of changes to Accounting Standards and not for any Trust activity.

The accompaning notes form part of these accounts.

Statement of Financial Position as at

31 March 2012				Marina	31 March 2011	31 March 2010
		31 March 2012	1 April 2011 (restated)	Merger adjustments	(restated)	(restated)
	NOTE	2000	0003	2000	€000	2000
Non-current assets:				0	69,317	70,754
Property, plant and equipment	15	69,177	69,317	0	177	26
Intangible assets	16	280	177	0	0	0
Investment property		O	0	0	0	Ô
Other financial assets	24	0	0	0	2,349	1,521
Trade and other receivables	22.1	2,035	2,349		71,843	72,301
Total non-current assets		71,492	71,843	U	71,040	12,001
Current assets:				0	1,468	1,388
Inventories	21	1,627	1,468	ő	10,553	9,489
Trade and other receivables	22.1	10,383	10,553	o o	0,030	D,100
Other financial assets	24	0	0	0	o o	ő
Other current assets	25	0	•	0	3,611	3,357
Cash and cash equivalents	_	4,869	3,611		15,632	14,234
Total current assets		16,879	15,632	0	0	0
Non-current assets held for sale	27 _	441	45,000	- 0	15,632	14,234
Total current assets	_	17,320	15,632		87,475	86,535
Total assets	-	88,812	87,475		07,470	00,000
Current liabilities				_	(40.054)	(10,403)
Trade and other payables	28	(13,641)	(12,651)	0	(12,651) 0	(10,403)
Other liabilities	29	0		0	•	(2,236)
Provisions	35	(2,594)	(2,554)	0	(2,554) 0	(2,230)
Borrowings	30	0	0	0	0	0
Other financial liabilities		0	0	0	0	0
Working capital loan from Department		0	0	0	0	. 0
Capital loan from Department	_		<u> </u>	0	(15,205)	(12,639)
Total current liabilities	_	(16,235)	(15,205)	0	72,270	73,896
Non-current assets plus/less net current assets/liabilities	_	72,577	72,270		12,210	70,000
Non-current liabilities			. 12		(400)	o
Trade and other payables	28	0	(180)	0	(160)	0
Other Liabilities	31	0	0	0	•	(5,661)
Provisions	35	(5,342)	(5,122)	0	(5,122)	(5,661)
Borrowings	30	0	0	0	0	ŏ
Other financial liabilities		O.	0	0	0	ō
Working capital loan from Department		0	0	-	u u	0
Capital loan from Department	_		0	0	(5,302)	(5,661)
Total non-current liabilities	_	(5,342)	(5,302)	0	66,968	68,235
Total Assets Employed:	_	67,235	66,968		00,900	00,233
FINANCED BY:						
TAXPAYERS' EQUITY					74.00	74,094
Public Dividend Capital		74,094	74,094	0	74,094	
Retained earnings		(11,232)	(11,320)	0	(11,320)	(9,687)
Revaluation reserve		4,373	4,194	0	4,194	3,828 0
Other reserves	_	0 _	0	0		68,235
Total Taxpayers' Equity:	<u> </u>	67,235	66,968	0	66,968	00,233
· · ·	_	_				

The Financial Statements on pages 1-4 and their accompanying notes were approved by the Board on the 7th June and signed on its behalf by;

Chief Execut	ive:
--------------	------

Date:

Statement of Changes in Taxpayers' Equity For the year ended 31 March 2012

Public P	For the year ended 31 March 2012					·
Balance at 1 April 2011	•	Dividend		Revaluation reserve	Other reserves	Total reserves
Departing belainers of 1 April 10 0 0 0 0 0 0 0 0 0		•	0003	2000	€000	£000
Opening belancie (glustments O	Ralance at 1 April 2011	74,094	(11,320)	4,194	0	66,968
Adjustments for Transforming Community Services transactions 74,094 (11,320) 4,194 0 68,968 Changes in taxpayers' equity for 2011-12	·					_
Changes in taxpayers' equity for 2011-12 Retained surphus/(clicit) for the year Name of the property, plant, equipment 1,504						
Retained surplus/(disficit) for the year	Restated balance at 1 April 2011	74,094	(11,320)	4,194	U	00,300
Hetained surplus/(deficit) for the year 1,504 1,			20			20
Net gain / (loss) on revaluation of intemptible assets Net gain / (loss) on revaluation of intemptible assets Net gain / (loss) on revaluation of intemptible assets Net gain / (loss) on revaluation of intemptible assets Net gain / (loss) on revaluation of intemptible assets Net gain / (loss) on revaluation of assets held for sale Impairments and reversals Nowments in other reserves 68 (68) 0 7 ransfers between reserves 68 (68) 0 7 ransfers to ((ftom)) other bodies within the Resource Account boundary 7 ransfers to ((ftom)) other bodies within the Resource Account boundary 8 reclassification adjustment on disposal of available for sale financial assets 9 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0			20	1.504		
Net gain / (loss) on revaluation of financial assets				-		0
Net gain / (loss) on revaluation of assets held for sale	Net caln / (loss) on revaluation of financial assets			0		-
Impalments and reversals (1,25/) (1,69/)	Net gain / (loss) on revaluation of assets held for sale			-		-
Release of reserves to SOCI Caracteristic British				(1,257)		
Transfers between reserves	••••		69	/eg\		-
Release of reserves to SOLT Transfer to Rift(rm) other bodies within the Resource Account boundary 0 0 0 0 0 0 0 0 0	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		60	• •	v	
Reciassification adjustment on disposal of available for sale financial assets		0	0		0	
Reserves eliminated on dissolution	Reclassification adjustment on disposal of available for sale financial	· ·	·	0		
Chargering capital for Trust established in Year 0			0	0	0	
PDC Repaid in Year	Originating capital for Trust established in year					
PDC Written Off						
Transferred to NHS Foundation Trust 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		=				
Cher Movements in PDC In Year		=	O	0	0	
Net Actuarial Gain/(Loss) on Pension 0 88 179 0 267 Net recognised revenue/(expense) for the year 74,094 (11,232) 4,373 0 67,235 Included above:			ŭ	-		0
Net recognised revenue/(expense) for the year 0 88 179 0 28/		0				
Included above: Transfer from revaluation reserve to retained earnings in respect of impairments	·					
Transfer from revaluation reserve to retained earnings in respect of impairments 0	Balance at 31 March 2012	74,094	(11,232)	4,373		67,235
Transfer from revaluation reserve to retained earnings in respect of impairments 0	Included above:					· -
Changes in taxpayers' equity for 2010-11 Balance at 1 April 2010 74,094 (9,687) 3,828 0 68,235 (1,679) (1,67						
Balance at 1 April 2010			0	0		
Retained surplus/(deficit) for the year		74,094	(9,687)	3,828	0	
Net gain / (loss) on revaluation of property, plant, equipment 412	Retained surplus/(deficit) for the year		(1,679)			• • •
Net gain / (loss) on revaluation of financial assets 0 0 Net gain / (loss) on revaluation of financial assets 0 0 Net gain / (loss) on revaluation of financial assets 0 0 Movements and reversals 0 0 Movements in other reserves 46 (46) 0 0 Transfers between reserves 46 (46) 0 0 Reclassification adjustment on disposal of available for sale financial assets 0 0 0 Reserves eliminated on dissolution 0 0 0 0 Originating capital for Trust established in year 0 0 0 0 New PDC Received 0 0 0 0 0 PDC Repaid In Year 0 0 0 0 0 0 PDC Written Off 0 0 0 0 0 0 0 Transferred to NHS Foundation Trust 0 0 0 0 0 0 0 0 0 0 0 0	Net gain / (loss) on revaluation of property, plant, equipment					
Net gain / (loss) on revaluation of assets held for sale Impairments and reversals Movements in other reserves Transfers between reserves Reclassification adjustment on disposal of available for sale financial assets Reserves eliminated on dissolution Originating capital for Trust established in year PDC Received PDC Received PDC Repaid In Year PDC Written Off Transferred to NHS Foundation Trust Other Movements in PDC In Year Net Actuarial Gain/(Loss) on Pension Net recognised revenue/(expense) for the year O O O O O O O O O O O O O	Net gain / (loss) on revaluation of intangible assets			=		
Impairments and reversals				U		
Movements in other reserves				0		0
Transfers between reserves 46 (46) 0 0 Reclassification adjustment on disposal of available for sale financial assets 0 0 0 0 Reserves eliminated on dissolution 0<						
Reclassification adjustment on disposal of available for sale financial assets 0	·		46	(46)	0	
Comparison of the second of			_	0		
New PDC Received 0			0	0	U	
New PDC Received PDC Repaid In Year O						
PDC Hepator Feat Poc Hepator		·-				
Transferred to NHS Foundation Trust 0 0 0 0 0		-				
Other Movements in PDC In Year 0 0 0 Net Actuarial Gain/(Loss) on Pension 0 (1,633) 366 0 (1,267) Net recognised revenue/(expense) for the year 0 (1,633) 366 0 (1,267)		=	0	0	0	
Net Actuarial Gain/(Loss) on Pension 0 0 0 Net recognised revenue/(expense) for the year 0 (1,633) 366 0 (1,267)		=	ŭ	-		
Net recognised revenue/(expense) for the year 0 (1,633) 366 0 (1,267)						
		<u>74,094</u>	(11,320)			66,968

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 March 2012

31 March 2012		2011-12	2010-11
	NOTE	£000	£000
Only Flame from Conveting Astinities	11012		
Cash Flows from Operating Activities		2,225	580
Operating Surplus/Deficit		8,647	8,527
Depreciation and Amortisation Impairments and Reversals		408	1,881
		0	0
Other Gains / (Losses) on foreign exchange Donated Assets received credited to revenue but non-cash		0	0
Government Granted Assets received credited to revenue but non-cash		0	0
		0	0
Interest Paid		(2,200)	(2,190)
Dividend paid Release of PFI/deferred credit		Ó	Ó
		(159)	(80)
(Increase)/Decrease in Inventories (Increase)/Decrease in Trade and Other Receivables		`484	(1,944)
(Increase)/Decrease in Other Current Assets		0	Ó
		(1,006)	2,844
Increase/(Decrease) in Trade and Other Payables		Ó	. 0
(Increase)/Decrease in Other Current Liabilities		(2,189)	(1,943)
Provisions Utilised		2,301	1,599
Increase/(Decrease) in Provisions	-	8,511	9,274
Net Cash Inflow/(Outflow) from Operating Activities		-,	-,
A LOUIS ON A POOL BRITATING ACTIVITIES			
CASH FLOWS FROM INVESTING ACTIVITIES		30	25
Interest Received		(7,341)	(9,003)
(Payments) for Property, Plant and Equipment		(237)	(194)
(Payments) for Intangible Assets		0	(,
(Payments) for Investments with DH		Ö	ō
(Payments) for Other Financial Assets		0	ō
(Payments) for Financial Assets (LIFT)		295	152
Proceeds of disposal of assets held for sale (PPE)		0	0
Proceeds of disposal of assets held for sale (Intangible)		Ö	Ō
Proceeds from Disposal of Investment with DH		0	Ö
Proceeds from Disposal of Other Financial Assets		_	
Proceeds from the disposal of Financial Assets (LIFT)		0	0
Loans Made in Respect of LIFT		0	0
Loans Repaid in Respect of LIFT		0	0
Rental Revenue	-	0	(0.000)
Net Cash Inflow/(Outflow) from Investing Activities		(7,253)	(9,020)
AND AND THE OWNOUTE OND DESCRIPE ENTANCING	_	1,258	254
NET CASH INFLOW/(OUTFLOW) BEFORE FINANCING		1,200	
CASH FLOWS FROM FINANCING ACTIVITIES			
Public Dividend Capital Received		0	0
Public Dividend Capital Repaid		0	0
Loans received from DH - New Capital Investment Loans		0	0
Loans received from DH - New Working Capital Loans		0	0
Other Loans Received		0	0
Loans repaid to DH - Capital Investment Loans Repayment of Principal		0	0
Loans repaid to DH - Working Capital Loans Repayment of Principal		0	0
Other Loans Repaid		0	0
Cash transferred to NHS Foundation Trusts		0	0
Capital Element of Payments in Respect of Finance Leases and On-SoFP PFI and LIFT		0	0
Capital grants and other capital receipts		0	0
Net Cash Inflow/(Outflow) from Financing Activities	_	0	0
HOLOGORI HANGAN COMMING. S. C.	_		
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	_	1,258	254
Cash and Cash Equivalents (and Bank Overdraft) at Beginning of the Period		3,611	3,357
Opening balance adjustment - TCS transactions		0,011	2,00.
Restated Cash and Cash Equivalents (and Bank Overdraft) at Beginning of the Period		3,611	3,357
Effect of Exchange Rate Changes in the Balance of Cash Held in Foreign Currencies		0,011	0,007
Cook and Cook Envirolants (and Book Overdraft) at year and	_	4,869	3,611
Cash and Cash Equivalents (and Bank Overdraft) at year end	-	7,000	- 5,011

NOTES TO THE ACCOUNTS

1. Accounting Policies

The Secretary of State for Health has directed that the financial statements of NHS Trusts shall meet the accounting requirements of the NHS Trusts Manual for Accounts, which shall be agreed with HM Treasury. Consequently, the following financial statements have been prepared in accordance with the 2011-12 NHS Trusts Manual for Accounts issued by the Department of Health. The accounting policies contained in that manual follow International Financial Reporting Standards to the extent that they are meaningful and appropriate to the NHS, as determined by HM Treasury, which is advised by the Financial Reporting Advisory Board. Where the NHS Trusts Manual for Accounts permits a choice of accounting policy, the accounting policy which is judged to be most appropriate to the particular circumstances of the trust for the purpose of giving a true and fair view has been selected. The particular policies adopted by the trust are described below. They have been applied consistently in dealing with items considered material in relation to the accounts.

1.1 Accounting convention

These accounts have been prepared under the historical cost convention modified to account for the revaluation of property, plant and equipment, intangible assets, inventories and certain financial assets and financial liabilities.

1.2 Acquisitions and discontinued operations

Activities are considered to be 'acquired' only if they are taken on from outside the public sector. Activities are considered to be 'discontinued' only if they cease entirely. They are not considered to be 'discontinued' if they transfer from one public sector body to another.

1.3 Transforming Community Services (TCS) transactions

The Trust has not taken on any TCS services

1.4 Care Trust designation

The Trust is not a designated Care Trust.

1.5 Pooled Budgets

The Trust was not part of any pooled budget arrangements during the year ending 31 March 2012.

1.6 Critical accounting judgements and key sources of estimation uncertainty

In the application of the Trust's accounting policies, management is required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from those estimates and the estimates and underlying assumptions are continually reviewed. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.

Notes to the Accounts - 1. Accounting Policies (Continued)

1.6.1 Critical judgements in applying accounting policies

The Trust has made the critical judgement to undertake a desk top evaluation of Land & Buildings, in order that any impairment can be recognised as technical whilst the Trust remains an NHS Trust and therefore has a relevant asset valuation in preparation for its Foundation Trust transition.

1.6.2 Key sources of estimation uncertainty

Following the valuation exercise any changes to the value of the Trusts land and Buildings will be recognised in the Trusts Financial Statements where these are deemed material.

1.7 Revenue

Revenue in respect of services provided is recognised when, and to the extent that, performance occurs, and is measured at the fair value of the consideration receivable. The main source of revenue for the Trust is from commissioners for healthcare services provided for under local agreements. Income is recognised in the period in which services are provided.

Where income is received for a specific activity that is to be delivered in the following year, that income is deferred.

The Trust receives income under the NHS Injury Cost Recovery Scheme, designed to reclaim the cost of treating injured individuals to whom personal injury compensation has subsequently been paid e.g. by an insurer. The Trust recognises the income when it receives notification from the Department of Work and Pension's Compensation Recovery Unit that the individual has lodged a compensation claim. The income is measured at the agreed tariff for the treatments provided to the injured individual, less a provision for unsuccessful compensation claims and doubtful debts.

1.8 Employee Benefits

Short-term employee benefits

Salaries, wages and employment-related payments are recognised in the period in which the service is received from employees.

The cost of leave earned but not taken by employees at the end of the period is recognised in the financial statements to the extent that employees are permitted to carry forward leave into the following period.

Notes to the Accounts - 1. Accounting Policies (Continued)

Retirement benefit costs

Past and present employees are covered by the provisions of the NHS Pensions Scheme. The scheme is an unfunded, defined benefit scheme that covers NHS employers, General Practices and other bodies, allowed under the direction of the Secretary of State, in England and Wales. The scheme is not designed to be run in a way that would enable NHS bodies to identify their share of the underlying scheme assets and liabilities. Therefore, the scheme is accounted for as if it were a defined contribution scheme: the cost to the NHS body of participating in the scheme is taken as equal to the contributions payable to the scheme for the accounting period.

For early retirements other than those due to ill health the additional pension liabilities are not funded by the scheme. The full amount of the liability for the additional costs is charged to expenditure at the time the Trust commits itself to the retirement, regardless of the method of payment.

Other expenses

Other operating expenses are recognised when, and to the extent that, the goods or services have been received. They are measured at the fair value of the consideration payable.

1.10 Property, plant and equipment

Recognition

Property, plant and equipment is capitalised if:

- it is held for use in delivering services or for administrative purposes;
- it is probable that future economic benefits will flow to, or service potential will be supplied to, the trust;
- it is expected to be used for more than one financial year;
- the cost of the item can be measured reliably; and
- the item has cost of at least £5,000; or
- Collectively, a number of items have a cost of at least £5,000 and individually have a cost of more than £250, where the assets are functionally interdependent, they had broadly simultaneous purchase dates, are anticipated to have simultaneous disposal dates and are under single managerial control; or
- Items form part of the initial equipping and setting-up cost of a new building, ward or unit, irrespective of their individual or collective cost.

Where a large asset, for example a building, includes a number of components with significantly different asset lives, the components are treated as separate assets and depreciated over their own useful economic lives.

Valuation

Property Plant & Equipment

All property, plant and equipment are measured initially at cost, representing the cost directly attributable to acquiring or constructing the asset and bringing it to the location and condition necessary for it to be capable of operating in the manner intended by management. All assets are measured subsequently at fair value.

Land and buildings used for the trust's services or for administrative purposes are stated in the statement of financial position at their revalued amounts, being the fair value at the date of revaluation less any subsequent accumulated depreciation and impairment losses. Revaluations are performed with sufficient regularity to ensure that carrying amounts are not materially different from those that would be determined at the end of the reporting period.

Formal valuation of Land & Buildings are carried out every 3 years by a professional valuer, with an annual assessment of valuation changes in the interim years.2011/12 is an interim valuation year, however a desk top valuation was performed and implemented due to the Trust preparing for Foundation Trust status.

Fair Values are determined as follows;

Land and non Specialist Buildings - Modern Equivalent Basis if held in use.

Specialist buildings - depreciated replacement costs

Properties in the course of construction for service or administration purposes are carried at cost, less any impairment loss. Assets are revalued and depreciation commences when they are brought into use.

Notes to the Accounts - 1. Accounting Policles (Continued)

Vehicles

Vehicles are carried at depreciated replacement cost. This is currently the purchase cost, with an annual assessment of vehicle price changes and rebasing where appropriate to reflect changes in value of the asset as new, and then depreciated.

The expected useful lives are reviewed on an annual basis and, if necessary, changes in useful lives are accounted for prospectively.

Plant and machinery/ medical equipment

Fair value for Medical Equipment, Plant and Machinery are not readily and reliably ascertainable and these assets are therefore carried at depreciated historic cost. This treatment is in line with IAS 16 Property, Plant & Equipment

IT

Due to technological advances, short replacement cycles, and difficulties in obtaining fair values, IT assets are not revalued but are carried at depreciated historic cost.

Revaluation accounting treatment

An increase arising on revaluation is taken to the revaluation reserve except when it reverses impairment for the same asset previously recognised in expenditure, in which case it is credited to expenditure to the extent of the decrease previously charged there. A revaluation decrease is recognised as an impairment charged to the revaluation reserve to the extent that there is a balance on the reserve for the asset and, thereafter, to expenditure. Gains and losses recognised in the revaluation reserve are reported as other comprehensive income in the Statement of Comprehensive income.

Where subsequent expenditure enhances an asset beyond its original specification, the directly attributable cost is capitalised. Where subsequent expenditure restores the asset to its original specification, the expenditure is capitalised and any existing carrying value of the item replaced is written-out and charged to operating expenses.

1.11 Intangible assets

Recognition

Intangible assets are non-monetary assets without physical substance, which are capable of sale separately from the rest of the trust's business or which arise from contractual or other legal rights. They are recognised only when it is probable that future economic benefits will flow to, or service potential be provided to, the trust; where the cost of the asset can be measured reliably, and where the cost is at least £5000.

Intangible assets acquired separately are initially recognised at fair value. Software that is integral to the operating of hardware, for example an operating system, is capitalised as part of the relevant item of property, plant and equipment. Software that is not integral to the operation of hardware, for example application software, is capitalised as an intangible asset. Expenditure on research is not capitalised: it is recognised as an operating expense in the period in which it is incurred. Internally-generated assets are recognised if, and only if:

- the technical feasibility of completing the intangible asset can be demonstrated resulting in it being available
- there is a demonstrable intention to complete and use the intangible asset

Notes to the Accounts - 1. Accounting Policies (Continued)

- there is the ability to sell or use the intangible asset
- how the intangible asset will generate probable future economic benefits or service potential is clear
- there is available adequate technical, financial and other resources to complete the intangible asset and sell or use it
- the ability to measure reliably the expenditure attributable to the intangible asset during its development

Measurement

The amount initially recognised for internally-generated intangible assets is the sum of the expenditure incurred from the date when the criteria above are initially met. Where no internally-generated intangible asset can be recognised, the expenditure is recognised in the period in which it is incurred.

Following initial recognition, intangible assets are carried at fair value by reference to an active market, or, where no active market exists, at amortised replacement cost (modern equivalent assets basis), indexed for relevant price increases, as a proxy for fair value. Internally-developed software is held at historic cost to reflect the opposing effects of increases in development costs and technological advances.

1.12 Depreciation, amortisation and impairments

Freehold land, properties under construction, and assets held for sale are not depreciated.

Otherwise, depreciation and amortisation are charged to write off the costs or valuation of property, plant and equipment and intangible non-current assets, less any residual value, over their estimated useful lives, in a manner that reflects the consumption of economic benefits or service potential of the assets. The estimated useful life of an asset is the period over which the Trust expects to obtain economic benefits or service potential from the asset. This is specific to the Trust and may be shorter than the physical life of the asset itself. Estimated useful lives and residual values are reviewed each year end, with the effect of any changes recognised on a prospective basis. Assets held under finance leases are depreciated over their estimated useful lives.

Economic lives of noncurrent assets at the close of the reporting period were as follows:

Buildings excluding Dwellings 10 - 70 years
Plant & Machinery 5 - 15 years
Transport Equipment 3 - 7 years
Information Technology 3 - 5 years
Furniture and Fittings 4 - 10 years

1.13 Donated assets

Following the accounting policy change outlined in the Treasury FREM for 2011-12, a donated asset reserve is no longer maintained. Donated non-current assets are capitalised at their fair value on receipt, with a matching credit to Income. They are valued, depreciated and impaired as described above for purchased assets. Gains and losses on revaluations, impairments and sales are as described above for purchased assets. Deferred income is recognised only where conditions attached to the donation preclude immediate recognition of the gain.

This accounting policy change has been applied retrospectively and consequently the 2010-11 results have been restated.

1.14 Government grants

Following the accounting policy change outlined in the Treasury FREM for 2011-12, a government grant reserve is no longer maintained. The value of assets received by means of a government grant are credited directly to income. Deferred income is recognised only where conditions attached to the grant preclude immediate recognition of the gain.

This accounting policy change has been applied retrospectively and consequently the 2010-11 results have been restated.

Notes to the Accounts - 1. Accounting Policies (Continued)

1.15 Non-current assets held for sale

Non-current assets are classified as held for sale if their carrying amount will be recovered principally through a sale transaction rather than through continuing use. This condition is regarded as met when the sale is highly probable, the asset is available for immediate sale in its present condition and management is committed to the sale, which is expected to qualify for recognition as a completed sale within one year from the date of classification. Non-current assets held for sale are measured at the lower of their previous carrying amount and fair value less costs to sell. Fair value is open market value including alternative uses.

The profit or loss arising on disposal of an asset is the difference between the sale proceeds and the carrying amount and is recognised in the Statement of Comprehensive Income. On disposal, the balance for the asset on the revaluation reserve is transferred to retained earnings. For donated and government-granted assets, a transfer is made to or from the relevant reserve to the profit/loss on disposal account so that no profit or loss is recognised in income or expenses. The remaining surplus or deficit in the donated asset or government grant reserve is then transferred to retained earnings.

Property, plant and equipment that is to be scrapped or demolished does not qualify for recognition as held for sale. Instead, it is retained as an operational asset and its economic life is adjusted. The asset is derecognised when it is scrapped or demolished.

The site of the old Bramham station is currently held for sale. The property was demolished and the land revalued in Financial Year 2010/11, however had not been actively marketed to the extent it met the 'held for sale' criteria in the 2010/11 accounts. The land has since been included in a pocket of land which has been sold collectively by Leeds City Council with the capital receipt anticipated in early 2012/13.

1 16 Leases

Leases are classified as finance leases when substantially all the risks and rewards of ownership are transferred to the lessee. All other leases are classified as operating leases.

The Trust as lessee

Property, plant and equipment held under finance leases are initially recognised, at the inception of the lease, at fair value or, if lower, at the present value of the minimum lease payments, with a matching liability for the lease obligation to the lessor. Lease payments are apportioned between finance charges and reduction of the lease obligation so as to achieve a constant rate on interest on the remaining balance of the liability. Finance charges are recognised in calculating the trust's surplus/deficit.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. Lease incentives are recognised initially as a liability and subsequently as a reduction of rentals on a straight-line basis over the lease term.

Contingent rentals are recognised as an expense in the period in which they are incurred.

Where a lease is for land and buildings, the land and building components are separated and individually assessed as to whether they are operating or finance leases.

The Trust as lessor

Amounts due from lessees under finance leases are recorded as receivables at the amount of the trust's net investment in the leases. Finance lease income is allocated to accounting periods so as to reflect a constant periodic rate of return on the trust's net investment outstanding in respect of the leases.

Rental income from operating leases is recognised on a straight-line basis over the term of the lease. Initial direct costs incurred in negotiating and arranging an operating lease are added to the carrying amount of the leased asset and recognised on a straight-line basis over the lease term.

1.17 Private Finance Initiative (PFI) transactions

HM Treasury has determined that government bodies shall account for infrastructure PFI schemes where the government body controls the use of the infrastructure and the residual interest in the infrastructure at the end of the arrangement as service concession arrangements, following the principles of the requirements of IFRIC 12. The Trust therefore recognises the PFI asset as an item of property, plant and equipment together with a liability to pay for it. The services received under the contract are recorded as operating expenses.

Notes to the Accounts - 1. Accounting Policies (Continued)

1.18 Inventories

Inventories are valued at the lower of cost and net realisable value. This is considered to be a reasonable approximation to fair value due to the high turnover of stocks.

1.19 Cash and cash equivalents

Cash is cash in hand and deposits with any financial institution repayable without penalty on notice of not more than 24 hours. Cash equivalents are investments that mature in 3 months or less from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value

In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and that form an integral part of the Trust's cash management.

1.20 Provisions

Provisions are recognised when the Trust has a present legal or constructive obligation as a result of a past event, it is probable that the Trust will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation. The amount recognised as a provision is the best estimate of the expenditure required to settle the obligation at the end of the reporting period, taking into account the risks and uncertainties. Where a provision is measured using the cash flows estimated to settle the obligation, its carrying amount is the present value of those cash flows using HM Treasury's discount rate of 2.2% in real terms (2.8% for employee early departure obligations).

When some or all of the economic benefits required to settle a provision are expected to be recovered from a third party, the receivable is recognised as an asset if it is virtually certain that reimbursements will be received and the amount of the receivable can be measured reliably.

Present obligations arising under onerous contracts are recognised and measured as a provision. An onerous contract is considered to exist where the Trust has a contract under which the unavoidable costs of meeting the obligations under the contract exceed the economic benefits expected to be received under it.

A restructuring provision is recognised when the Trust has developed a detalled formal plan for the restructuring and has raised a valid expectation in those affected that it will carry out the restructuring by starting to implement the plan or announcing its main features to those affected by it. The measurement of a restructuring provision includes only the direct expenditures arising from the restructuring, which are those amounts that are both necessarily entailed by the restructuring and not associated with ongoing activities of the entity.

1.21 Clinical negligence costs

The NHS Litigation Authority (NHSLA) operates a risk pooling scheme under which the trust pays an annual contribution to the NHSLA which in return settles all clinical negligence claims. The contribution is charged to expenditure. Although the NHSLA is administratively responsible for all clinical negligence cases the legal liability remains with the trust. The total value of clinical negligence provisions carried by the NHSLA on behalf of the trust is disclosed at note 35.

1.22 Non-clinical risk pooling

The Trust participates in the Property Expenses Scheme and the Liabilities to Third Partles Scheme. Both are risk pooling schemes under which the trust pays an annual contribution to the NHS Litigation Authority and, in return, receives assistance with the costs of claims arising. The annual membership contributions, and any excesses payable in respect of particular claims are charged to operating expenses as and when they become due.

1.23 EU Emissions Trading Scheme

EU Emission Trading Scheme allowances are accounted for as government grant funded intangible assets if they are not expected to be realised within twelve months, and otherwise as other current assets. They are valued at open market value. As the NHS body makes emissions, a provision is recognised with an offsetting transfer from deferred income. The provision is settled on surrender of the allowances. The asset, provision and deferred income amounts are valued at fair value at the end of the reporting period.

1.24 Contingencies

A contingent liability is a possible obligation that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the trust, or a present obligation that is not recognised because it is not probable that a payment will be required to settle the obligation or the amount of the obligation cannot be measured sufficiently reliably. A contingent liability is disclosed unless the possibility of a payment is remote.

Notes to the Accounts - 1. Accounting Policies (Continued)

A contingent asset is a possible asset that arises from past events and whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the trust. A contingent asset is disclosed where an inflow of economic benefits is probable.

Where the time value of money is material, contingencies are disclosed at their present value.

1.25 Financial assets

Financial assets are recognised when the Trust becomes party to the financial instrument contract or, in the case of trade receivables, when the goods or services have been delivered. Financial assets are derecognised when the contractual rights have expired or the asset has been transferred.

Financial assets are initially recognised at fair value.

Financial assets are classified into the following categories: financial assets at fair value through profit and loss; held to maturity investments; available for sale financial assets, and loans and receivables. The classification depends on the nature and purpose of the financial assets and is determined at the time of initial recognition.

Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments which are not quoted in an active market. After initial recognition, they are measured at amortised cost using the effective interest method, less any impairment. Interest is recognised using the effective interest method.

Fair value is determined by reference to quoted market prices where possible.

The effective interest rate is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset, to the initial fair value of the financial asset.

At the end of the reporting period, the trust assesses whether any financial assets, other than those held at 'fair value through profit and loss' are impaired. Financial assets are impaired and impairment losses recognised if there is objective evidence of impairment as a result of one or more events which occurred after the initial recognition of the asset and which has an impact on the estimated future cash flows of the asset.

For financial assets carried at amortised cost, the amount of the impairment loss is measured as the difference between the asset's carrying amount and the present value of the revised future cash flows discounted at the asset's original effective interest rate. The loss is recognised in expenditure and the carrying amount of the asset is reduced directly/through a provision for impairment of receivables.

Notes to the Accounts - 1. Accounting Policies (Continued)

If, in a subsequent period, the amount of the impairment loss decreases and the decrease can be related objectively to an event occurring after the impairment was recognised, the previously recognised impairment loss is reversed through expenditure to the extent that the carrying amount of the receivable at the date of the impairment is reversed does not exceed what the amortised cost would have been had the impairment not been recognised.

1.26 Financial liabilities

Financial liabilities are **rec**ognised on the statement of financial position when the trust becomes party to the contractual provisions of the financial instrument or, in the case of trade payables, when the goods or services have been received. Financial liabilities are de-recognised when the liability has been discharged, that is, the liability has been paid or has expired.

Loans from the Department of Health are recognised at historical cost. Otherwise, financial liabilities are initially recognised at fair value.

Financial guarantee contract liabilities

Financial guarantee contract liabilities are subsequently measured at the higher of:

The premium received (or imputed) for entering into the guarantee less cumulative amortisation.

The amount of the obligation under the contract, as determined in accordance with IAS 37 *Provisions, Contingent Liabilities and Contingent Assets*;

Other financial liabilities

After initial recognition, all other financial liabilities are measured at amortised cost using the effective interest method, except for loans from Department of Health, which are carried at historic cost. The effective interest rate is the rate that exactly discounts estimated future cash payments through the life of the asset, to the net carrying amount of the financial liability. Interest is recognised using the effective interest method.

1.27 Value Added Tax

Most of the activities of the Trust are outside the scope of VAT and, in general, output tax does not apply and input tax on purchases is not recoverable. Irrecoverable VAT is charged to the relevant expenditure category or included in the capitalised purchase cost of fixed assets. Where output tax is charged or input VAT is recoverable, the amounts are stated net of VAT.

1.28 Foreign currencies

The Trust's functional currency and presentational currency is sterling. Transactions denominated in a foreign currency are translated into sterling at the exchange rate ruling on the dates of the transactions. At the end of the reporting period, monetary items denominated in foreign currencies are retranslated at the spot exchange rate on 31 March. Resulting exchange gains and losses for either of these are recognised in the trust's surplus/deficit in the period in which they arise.

1.29 Third party assets

Assets belonging to third parties (such as money held on behalf of patients) are not recognised in the accounts since the trust has no beneficial interest in them. Details of third party assets, where applicable, are given in Note 44 to the accounts.

Notes to the Accounts - 1. Accounting Policies (Continued)

1.30 Public Dividend Capital (PDC) and PDC dividend

Public dividend capital represents taxpayers' equity in the NHS Trust. At any time the Secretary of State can issue new PDC to, and require repayments of PDC from, the trust. PDC is recorded at the value received. As PDC is issued under legislation rather than under contract, it is not treated as an equity financial instrument.

An annual charge, reflecting the cost of capital utilised by the trust, is payable to the Department of Health as public dividend capital dividend. The charge is calculated at the real rate set by HM Treasury (currently 3.5%) on the average carrying amount of all assets less liabilities, except for donated assets and cash balances with the Office of the Paymaster General. The average carrying amount of assets is calculated as a simple average of opening and closing relevant net assets.

1.31 Losses and Special Payments

Losses and special payments are items that Parliament would not have contemplated when it agreed funds for the health service or passed legislation. By their nature they are items that ideally should not arise. They are therefore subject to special control procedures compared with the generality of payments. They are divided into different categories, which govern the way that individual cases are handled.

Losses and special payments are charged to the relevant functional headings in expenditure on an accruals basis, including losses which would have been made good through insurance cover had NHS trusts not been bearing their own risks (with insurance premiums then being included as normal revenue expenditure).

1.32 Subsidiaries

Material entities over which the Trust has the power to exercise control so as to obtain economic or other benefits are classified as subsidiaries and are consolidated. Their income and expenses; gains and losses; assets, liabilities and reserves; and cash flows are consolidated in full into the appropriate financial statement lines. Appropriate adjustments are made on consolidation where the subsidiary's accounting policies are not aligned with the Trust's or where the subsidiary's accounting date is before 1 January or after 30 June.

Subsidiaries that are classified as 'held for sale' are measured at the lower of their carrying amount or 'fair value less costs to sell'

For 2010-11 and 2011-12 in accordance with the directed accounting policy from the Secretary of State, the Trust does not consolidate the NHS charitable funds for which it is the corporate trustee.

Notes to the Accounts - 1. Accounting Policies (Continued)

1.33 Associates

Material entities over which the Trust has the power to exercise significant influence so as to obtain economic or other benefits are classified as associates and are recognised in the Trust's accounts using the equity method. The investment is recognised initially at cost and is adjusted subsequently to reflect the Trust's share of the entity's profit/loss and other gains/losses. It is also reduced when any distribution is received by the Trust from the entity.

The trust had no Associates in the accounting period to the 31st March 2012.

1.34 Joint ventures

Material entities over which the Trust has joint control with one or more other parties so as to obtain economic or other benefits are classified as joint ventures.

The trust had not entered into any Joint Ventures in the accounting period to the 31st March 2012.

1.35 Joint operations

Joint operations are activities undertaken by the Trust in conjunction with one or more other parties but which are not performed through a separate entity. The Trust records its share of the income and expenditure; gains and losses; assets and liabilities; and cashflows.

The Trust had no Joint Operations in the accounting period to the 31st March 2012.

1.36 Research and Development

Research and development expenditure is charged against income in the year in which it is incurred, except insofar as development expenditure relates to a clearly defined project and the benefits of it can reasonably be regarded as assured. Expenditure so deferred is limited to the value of future benefits expected and is amortised through the Operating Cost Statement on a systematic basis over the period expected to benefit from the project. It should be revalued on the basis of current cost. The amortisation is calculated on the same basis as depreciation, on a quarterly basis.

1.37 Accounting Standards that have been Issued but have not yet been adopted

The Treasury FReM does not require the following Standards and Interpretations to be applied in 2011-12. The application of the Standards as revised would not have a material impact on the accounts for 2011-12, were they applied in that year:

- IAS 1 Presentation of financial statements (Other Comprehensive Income) subject to consultation
- IAS 12 Income Taxes (amendment) subject to consultation
- IAS 19 Post-employment benefits (pensions) subject to consultation
- IAS 27 Separate Financial Statements subject to consultation
- IAS 28 Investments in Associates and Joint Ventures subject to consultation
- IFRS 7 Financial Instruments: Disclosures (annual improvements) effective 2012-13
- IFRS 9 Financial Instruments subject to consultation subject to consultation
- IFRS 10 Consolidated Financial Statements subject to consultation
- IFRS 11 Joint Arrangements subject to consultation
- IFRS 12 Disclosure of Interests in Other Entities subject to consultation
- IFRS 13 Fair Value Measurement subject to consultation
- IPSAS 32 Service Concession Arrangement subject to consultation

2. Pooled budget

Yorkshire Ambulance Service NHS Trust did not have a pooled budget arrangement in 2011/12.

3. Operating segments

Operating segments

In accordance with the requirements of IFRS 8, the Trust has considered the need to report as segments. It has considered the criteria for which segmentation should be assessed and concludes that the business operates as one segment.

4. Income generation activities

The Trust undertakes income generation activities with an aim of achieving profit, which is then used in patient care. The Trust does not have any income generation activities, where the costs exceeded £1m in 2010/11 (less than £1m in 2009/10).

5. Revenue from patient care activities	2011-12 £000	2010-11 £000
Strategic health authorities NHS trusts	8 269 0	0 (20) 0
Primary care trusts - tariff Primary care trusts - non-tariff	191,844	185,101 0
Primary care trusts - market forces factor Foundation trusts	0 1,752	599
Local authorities Department of Health	122	149
NHS other	0 7	3,165 0
Non-NHS:	0	8
Private patients Overseas patients (non-reciprocal)	0	0
Injury costs recovery	1,222 60	1,162 99
Other	195,284	190,263
6. Other operating revenue	2011-12 £000	2010-11 £000
Recoveries in respect of employee benefits	270	282
Patient transport services Education, training and research	0 330	0 1,187
Charitable and other contributions to expenditure	0	0
Receipt of donations for capital acquisitions Receipt of Government grants for capital acquisitions	0	0
Non-patient care services to other bodies	0	0 2,374
Income generation Rental revenue from finance leases	2,375 0	2,374
Rental revenue from operating leases	0 2,074	0 1,628
Other revenue	5,049	5,471
Total operating revenue	200,333	195,734
7. Revenue	2011-12 £000	2010-11 £000
From rendering of services From sale of goods	200,132 202	195,363 371

Revenue is almost totally from the supply of services.

Torror moralists of the state o		
8. Operating expenses (excluding employee benefits)	2011-12 £000	2010-11 £000
		0
Services from other NHS trusts	0	0
Services from PCTs	8	0
Services from other NHS bodies	0	428
Services from foundation trusts	_	778
Purchase of healthcare from non NHS bodies	1,741 52	53
Trust chair and non executive directors	5,010	3,339
Supplies and services - clinical	896	1,066
Supplies and services - general	1,113	722
Consultancy services	5,931	5,738
Establishment	19,206	18,243
Transport	7,908	7,840
Premises	65	181
Impairments and Reversals of Receivables	0	0
Inventories write down	8.498	8,484
Depreciation	149	43
Amortisation	408	1,881
Impairments and reversals of property, plant and equipment	0	, O
Impairments and reversals of intangible assets	0	0
Impairments and reversals of financial assets [by class]	Ö	0
Impairments and reversals of non current assets held for sale	Ō	0
Impairments and reversals of investment properties	134	143
Audit fees	56	205
Other auditor's remuneration [detail]	646	557
Clinical negligence	769	926
Education and Training	319	455
Other	52,909	51,082
Employee benefits	144,929	144,072
Employee benefits excluding Board members	144,525	0
Board members	144,929	144,072
Total employee benefits	144,325	144,072
Total operating expenses	197,838	195,154

9 Operating Leases

The Trust's operating lease commitments relate to vehicles and land & buildings.

The commitments on vehicles are based on 680 vehicles, 322 of which are due to expire within 1 year and 355 of which are due to expire between 1 and 5 years, and 3 after 5 years

The commitment on land and buildings consists of one lease which is for the car parking facility at HQ. The lease is due to expire between 1 and 5 years.

				2011-12	
9.1 Trust as lessee	Land £000	Buildings £000	Other £000	Total £000	2010-11 £000
Payments recognised as an expense Minimum lease payments Contingent rents Sub-lease payments Total				7,387 0 0 7,387	6,709 0 0 6,709
Payable: No later than one year Between one and five years After five years Total	38 54 0 92	26 (0.000	838 8,680 336 9,854	3,960 6,230 30 10,220
Total future sublease payments expected to be	e received:			0	0

9.2 Trust as lessor

The Trust does not have any operating lease agreements in which it acts as lessor.

	2011-12 £000	2010-11 £000
Recognised as income Rents Contingent rents Total	0 0 0	0 0 0
Receivable: No later than one year Between one and five years After five years Total	0 0 0 0	0 0 0 0

10 Employee benefits and staff numbers

10.1 Employee benefits

	Total £000	Permanently employed £000	Other £000
Employee Benefits 2011-12 - gross expenditure	401071	119553	2318
Salaries and wages	121871 9155	9155	0
Social security costs	14036	14036	ő
Employer contributions to NHS Pensions scheme	14030	0	ŏ
Other pension costs	0	ő	ō
Other post-employment benefits	0	ő	ō
Other employment benefits	137	137	ō
Termination benefits	145199	142881	2318
Total employee benefits	140100		
Less recoveries in respect of employee benefits (table below)	-270	-270	0_
Total - Net Employee Benefits including capitalised costs	144929	142611	2318
10tal - Net Cuibidhes Delieurs moranilà exhitenses sessa			
Employee costs capitalised	0	0	0
Net Employee Benefits excluding capitalised costs	145199	142881	2318
Employee Benefits 2011-12 - Income Salaries and wages Social Security costs Employer Contributions to NHS BSA - Pensions Division Other pension costs Other Post Employment Benefits Other Employment Benefits	270 0 0 0 0	270 0 0 0 0	0 0 0
Termination Benefits	0	0	. 0
TOTAL excluding capitalised costs	270	270	0
	Total £000	Permanently employed £000	Other £000
Employee Benefits 2010/11 - net expenditure	121132	118975	2157
Salaries and wages	8766	8766	0
Social security costs	14094	14094	0
Employer contributions to NHS Pensions scheme	0	0	0
Other pension costs	0	0	0
Other post-employment benefits	Ö	0	0
Other employment benefits Termination benefits	80	80	0
Total employee benefits	144072	141915	2157
Employee costs capitalised Net Employee Benefits excluding capitalised costs	<u>0</u> 144072		

10.2	Staff	Numbers
------	-------	---------

10.2 Staff Numbers	2011-12			2010-11
	Total Number	Permanently employed Number	Other Number	Total Number
Average Staff Numbers Medical and dental Ambulance staff Administration and estates Healthcare assistants and other support staff Nursing, midwifery and health visiting staff Nursing, midwifery and health visiting learners Scientific, therapeutic and technical staff Social Care Staff Other TOTAL	3 2790 978 85 4 0 0 0 16	3 2758 929 85 4 0 0 0 0	0 32 49 0 0 0 0 0 0	2 2859 952 100 4 0 0 0 0
Of the above - staff engaged on capital projects	0	0	0	0

10.3 Staff Sickness absence and ill health retirements

Total Days Lost		
Total Staff Years		
Average working	Days Lost	

2011-12	2010-11
Number	Number
49,065	48,406
3,800	3,700
0.08	0.08

10.4 Exit Packages agreed in 2011-12

		2011-12		2010-11		Total
Exit package cost band (including any special payment element)	*Number of compulsory redundancies	*Number of other departures agreed	Total number of exit packages by cost band	*Number of compulsory redundancies	*Number of other departures agreed	number of exit packages by cost band
payment distributions,	Number	Number	Number	Number	Number	Number
Less than £10,000	0	0	0	1	11: 0	2
£10,001-£25,000	0	0	0	0	0	ŏ
£25,001-£50,000	0		1	0	ő	Ō
£50,001-£100,000	2	0	0	0	ō	0
£100,001 - £150,000	Ü	0	ŏ	ő	ō	0
£150,001 - £200,000	0	0	ő	ō	0	0
>£200,000		<u>-</u> <u>-</u>				
Total number of exit packages by type (total cost	2	1	3	0	0	2
Total resource cost (£000s)	122	15	137	14	4	18

Redundancy and other departure costs have been paid in accordance with the provisions of the NHS. Exit costs in this note are accounted for in full in the year of departure. Where the Trust has agreed early retirements, the additional costs are met by the Trust and not by the NHS pensions scheme. Ill-health retirement costs are met by the NHS pensions scheme and are not included in the table.

This disclosure reports the number and value of exit packages taken by staff leaving in the year.

10.5 Pension costs

Past and present employees are covered by the provisions of the NHS Pensions Scheme. Details of the benefits payable under these provisions can be found on the NHS Pensions website at www.nhsbsa.nhs.uk/pensions. The scheme is an unfunded, defined benefit scheme that covers NHS employers, GP practices and other bodies, allowed under the direction of the Secretary of State, in England and Wales. The scheme is not designed to be run in a way that would enable NHS bodies to identify their share of the underlying scheme assets and liabilities. Therefore, the scheme is accounted for as if it were a defined contribution scheme: the cost to the NHS Body of participating in the scheme is taken as equal to the contributions payable to the scheme for the accounting period.

The scheme is subject to a full actuarial valuation every four years (until 2004, every five years) and an accounting valuation every year. An outline of these follows:

a) Full actuarial (funding) valuation

The purpose of this valuation is to assess the level of liability in respect of the benefits due under the scheme (taking into account its recent demographic experience), and to recommend the contribution rates to be paid by employers and scheme members. The last such valuation, which determined current contribution rates was undertaken as at 31 March 2004 and covered the period from 1 April 1999 to that date. The conclusion from the 2004 valuation was that the scheme had accumulated a notional deficit of £3.3 billion against the notional assets as at 31 March 2004.

In order to defray the costs of benefits, employers pay contributions at 14% of pensionable pay and most employees had up to April 2008 paid 6%, with manual staff paying 5%.

Following the full actuarial review by the Government Actuary undertaken as at 31 March 2004, and after consideration of changes to the NHS Pension Scheme taking effect from 1 April 2008, his Valuation report recommended that employer contributions could continue at the existing rate of 14% of pensionable pay, from 1 April 2008, following the introduction of employee contributions on a tiered scale from 5% up to 8.5% of their pensionable pay depending on total earnings.

On advice from the scheme actuary, scheme contributions may be varied from time to time to reflect changes in the scheme's liabilities.

b) Accounting valuation

A valuation of the scheme liability is carried out annually by the scheme actuary as at the end of the reporting period by updating the results of the full actuarial valuation.

Between the full actuarial valuations at a two-year midpoint, a full and detailed member data-set is provided to the scheme actuary. At this point the assumptions regarding the composition of the scheme membership are updated to allow the scheme liability to be valued.

The valuation of the scheme liability as at 31 March 2011, is based on detailed membership data as at 31 March 2008 (the latest midpoint) updated to 31 March 2011 with summary global member and accounting data.

The latest assessment of the liabilities of the scheme is contained in the scheme actuary report, which forms part of the annual NHS Pension Scheme (England and Wales) Resource Account, published annually. These accounts can be viewed on the NHS Pensions website. Copies can also be obtained from The Stationery Office.

c) Scheme provisions

The NHS Pension Scheme provided defined benefits, which are summarised below. This list is an illustrative guide only, and is not intended to detail all the benefits provided by the Scheme or the specific conditions that must be met before these benefits can be obtained:

The Scheme is a "final salary" scheme. Annual pensions are normally based on 1/80th for the 1995 section and of the best of the last three years pensionable pay for each year of service, and 1/60th for the 2008 section of reckonable pay per year of membership. Members who are practitioners as defined by the Scheme Regulations have their annual pensions based upon total pensionable earnings over the relevant pensionable service.

With effect from 1 April 2008 members can choose to give up some of their annual pension for an additional tax free lump sum, up to a maximum amount permitted under HMRC rules. This new provision is known as "pension commutation".

Annual increases are applied to pension payments at rates defined by the Pensions (Increase) Act 1971, and are based on changes in retail prices in the twelve months ending 30 September in the previous calendar year.

Early payment of a pension, with enhancement, is available to members of the scheme who are permanently incapable of fulfilling their duties effectively through illness or infirmity. A death gratuity of twice final year's pensionable pay for death in service, and five times their annual pension for death after retirement is payable

For early retirements other than those due to ill health the additional pension liabilities are not funded by the scheme. The full amount of the liability for the additional costs is charged to the statement of comprehensive income at the time the Trust commits itself to the retirement, regardless of the method of payment.

Members can purchase additional service in the NHS Scheme and contribute to money purchase AVC's run by the Scheme's approved providers or by other Free Standing Additional Voluntary Contributions (FSAVC) providers.

11 Better Payment Practice Code

11.1 Measure of compliance	2011-12	2011-12	2010-11	2010-11
	Number	£000	Number	£000
Non-NHS Payables Total Non-NHS Trade Invoices Paid in the Year Total Non-NHS Trade Invoices Paid Within Target Percentage of NHS Trade Invoices Paid Within Target	37,830	52,524	34,819	45,503
	32,740	45,951	26,240	33,067
	86.55%	87.49%	75.36%	72.67%
NHS Payables Total NHS Trade Invoices Paid in the Year Total NHS Trade Invoices Paid Within Target Percentage of NHS Trade Invoices Paid Within Target	1,038	3,533	752	4,177
	<u>797</u>	2,788	447	2,946
	76.78%	78.91%	59.44%	70.53%

The Better Payment Practice Code requires the Trust to aim to pay all valid invoices by the due date or within 30 days of receipt of a valid invoice, whichever is later.

11.2 The Late Payment of Commercial Debts (Interest) Act 1998	2011-12 £000	2010-11 £000
Amounts included in finance costs from claims made under this legislation	0	0 0

TORKSHIRE AMBURANCE CONSIGNATION		
12 Investment Income	2011-12 £000	2010-11 £000
Rental Income	0	0
PFI finance lease revenue (planned)	0	ō
PFI finance lease revenue (contingent)	Ŏ	ō
Other finance lease revenue	0	- 0
Subtotal		
Interest Income	0	0
LIFT: equity dividends receivable	0	Ō
LIFT: loan interest receivable	30	26
Bank interest	0	0
Other loans and receivables	Ö	0
Impaired financial assets	0	0
Other financial assets	30	26
Subtotal	30	26
Total investment income	30	
	2011-12	2010-11
13 Other Gains and Losses	2000	£000
Gain/(loss) on disposal of property, plant and equipment	113	81
Gain/(loss) on disposal of intangible assets	0	0
Gain/(loss) on disposar of financial escats	0	0
Gain/(loss) on disposal of financial assets	0	0
Gain/(loss) on foreign exchange Change in fair value of financial assets carried at fair value through the SoCl	0	0
Change in fair value of financial liabilities carried at fair value through the SoCI	0	0
Change in fair value of investment property	0	0
Recycling of gain/(loss) from equity on disposal of financial assets held for sale	0	0
	113	81
Total		
14 Finance Costs	2011-12 £000	2010-11 £000
Interest	0	0
Interest on loans and overdrafts	0	0
Interest on obligations under finance leases	148	123
Provisions - unwinding of discount		
Interest on obligations under PFI contracts:	0	0
- main finance cost	0	0
- contingent finance cost		
Interest on obligations under LIFT contracts:	0	0
- main finance cost	0	0
- contingent finance cost	0	0
Interest on late payment of commercial debt	0	0
Other interest expense	148	123
Total interest expense	<u> </u>	0
Other finance costs	148	123
Total	<u> </u>	

Yorkshire Ambulance Service NHS Trust Q32_RX8 - Annuel Accounts 2011-12

Land Buildings Dwellings Average Average Further & Turnsport Information Further & Further	15.1 Property, plant and equipment										
15,000 1500		Land	Buildings excluding	Dwelfings	Assets under construction & newments on	Plant & machinery	Transport	Information technology	Furniture & fittings	Total	
Summered of the following prevaluation of the following prevaluation for the following follo	901-12	0003	0003	0003	Bccount £000	0003	0003	5000	0003	0003	
Second Color	Sost or valuation:	19 408	25,352			11.604	45.955	22.916		130,121	
The state of the first of the state of the state of the first of the state of the s	no series zon	900	0			0 0	0	0 0	9 9		
The Sale (1779) (1870)	verger actustments tr 1 April 2011 restated	19,406	25,352	0		11,804	45,955	22,916	669	130,121	
1,1,1,1,1,1,1,1,1,1,1,1,1,1,1,1,1,1,1,	Additions Purchased	0	0	0 0		0	0	ь (00	9,157	
10, 10, 10, 10, 10, 10, 10, 10, 10, 10,	Additions Covernment Granted	00	9 0	0		0		0	0		
Ming Feedulate Ming M	Reclassifications	•	1,680	0		(9,359)	10,397	98	· -	(294)	
richarellon (576) (1915	Reclassifications as Held for Sale	(479)	(29)	0	0	€	(5,743)	(3,242)	0	(9,520)	
Fig. 19 Fig.	Disposals other than for sale Lower construction for sale	٥	1 404	0 0		0 0	0 0	00	00	0 4	
Config Presidentifor Colored Presidentifor Color	nperand revaluation spositive increased in modern and increased in the second increased in the second in the secon	(576)	(68)	0		0	, a	0	0	1.257	
18,441	Peversal of Impairments		0	0		0	٥	0	0	0	
18,441	ransiers (roymon who excess fransiers to Foundation Trusts	0	0	0		0	0	o	0	0	
Column C	Sumulative depth adjustment following revaluation at 31 March 2012	18.451	0 22.200	0 0		0 0	0 608.03	0 830	0 009	199 741	
The state of the s			Ari 17			AL THE	endone	Color	OWO .	12 (62)	
Plant of the part of the par	Sepreciation At 31 March 2011	697	3,153	0		8.916	28.340	19.760	538	60.804	
State	rior period adjustments	0	0	•		0	0	0	0	o	
5153 0 (8828) 223,4940 13,740 538 548 14,750 538 548 14,750 538 548 14,750 538 548 14,750 538 548 14,750 548 14,750 548 14,750 548 14,750 548 14,750 548 14,750 548 14,750 548 14,750 548 14,750 548 14,750	ferger adjustments		٥	0		0	0	0	و ا	0	
(5) (5) (6) (7) (7) (8) (8) (3) (3,442) (9) (9) (9) (9) (9) (9) (9) (9) (9) (9	it 1 April 2011 restated Reclassifications	28	8 8 8	••		8,316	28,340	19,760	238	60,804	
1,008 0 0 0 0 0 0 0 0 0	leclassifications as Held for Sale	0	(9)	•		Ξ	(5,649)	(3,242)	0	(8,897)	
1,008 0 0 0 0 0 0 0 0 0	Naposals other than for sale	0 (0 (0 (0	0 (00	0 1	
1,008	joward revaluantarykasinye moaxabon noafrments	572	. F			00	0	9 6	9 0	943	
1,008 0 184 5,655 1,625 26 4 0 0 0 0 0 0 0 0 23,628 0 0 9,472 573 15,767 2,509 36 6 23,638 0 0 9,472 573 15,767 2,509 36 6 23,638 0 0 9,472 573 15,767 2,509 36 6 23,638 0 0 9,472 573 15,767 2,509 36 6 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	eversal of Impairments	0	(209)			0	0	0	0	(202)	
0 0	tharged During the Year	•	1,008	•		\$	5,655	1,625	56	8,498	
0 0 0 1,577 34,942 16,767 564 69 6 23,638 0 9,472 573 16,767 2,508 36 6 23,638 0 0 0 0 0 0 0 23,638 0 9,472 573 15,767 2,508 36 6 23,638 0 9,472 573 15,767 2,509 36 6 0	ransfers to Foundation Trusts	0	٥			0	0	0	0	0	
4,002 0 1,671 34,822 18,155 554 6 23,638 0 </th <th>umulative dep'n adjustment following revaluation.</th> <th></th> <th>٥</th> <th></th> <th></th> <th>٥</th> <th>٥</th> <th></th> <th></th> <th>0</th> <th></th>	umulative dep'n adjustment following revaluation.		٥			٥	٥			0	
23,638	t 31 March 2012	1,269	4,062			1,671	34,842		264	60,534	
23,638 0 9,472 573 16,767 2,509 36 6 0	vet book value at 51 march 2012	1,18	23,038	-		9/0	/b/'c)	Z'ana	S	711,60	
23,638	urchased	17,182	23,638			573	15,767	2,509	36	69,177	
23,638	Jonaled Severiment Granted	o c	9 6		. .	9 0	00	9 6	9 6	9 6	
23,638	Fotal at 31 Merch 2012	17,162	23,638			573	15,767	2,509	38	69,177	
23,638	Asset financing:										
1,563 0 0 0 0 0 0 0 0 0	Owned	17,182	23,638			573	15,767		36	69,177	
Color Colo	4eld on finance lease On-SOFP PFI contracts	00	00					00	00	00	
Sulfarge Dwellings Plant & Treresport Information Furniture & Torinology Titlings Extra Expension	PFI residual; interests	0	0	•			0		0	0	
Buildings	Total	17,182	23,638				15,767		88	69,177	
Buildings Dwellings Phant & Tressport Tressport Information Furniture & Tonology Tonology £000's											
£000's £000's<	insvaluation reserve palerice for froberty, that	n a Equipimen Land		Dwellings		Plant &	Transport	Information	Furniture &	Total	
1,869 1,563 0 64 671 5 2 0 0 0 0 0 0 0 1,869 1,563 0 84 671 6 2 (782) 723 0 (8) (56) (5) 2 1,077 2,286 0 76 616 0		enone	FUUUL	E000%		machinery	equipment FOON's	technology	fittings	PODD'a	
0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	At 31 March 2011	1,869	co.		0		29	8000		4,194	
(792) 723 0 84 671 6 2 (792) 723 0 (8) (56) (6) 0 1,077 2,286 0 76 616 0	Prior period adjustments	00	00		0.0	•			00	00	
(792) 723 0 (8) (55) (6) 0 0 1,077 2,286 0 76 616 0 2	At 1 April 2011 restated	1.869	1,563		olo	28			2 2	4,194	
1,077 2,286 0 76 616 0 2	Movements	(792)	723		o ol	9				(137)	
	At 31 March 2012	1,077	2,286		oll	9/2			EX.	4,057	

The movement in the revaluation reserve pertains to the net effect of the 2012 revaluation exercise carried by the District Valuer.

Yorkshire Ambulance Service NHS Trust Q32_RX8 - Annual Accounts 2011-12

	Land	Buildings excluding	Dwellings	Assets under construction &	Plant & machinery	Transport equipment	Information technology	Furniture & fittings	Total
2010-11		dwellings		payments on account					
	0003	0003	0003	0003	0003	0003	0003	0003	0003
Cost or valuation:		1	•	č			4		
At 1 April 2010	20c,8T	20,750	9 0	9,014	12,783	4.1/0 0	880,22 0	9	127,827
Additions - donated	•	· c	, c		0 0	•	•	•	ioc's
Addisons accommond accommon	•	•	•		•				•
Additions - government granted	0 63	7 430	o c	40 24 30	7 7	020 9) (10	.	-
	920	0,4,4	•	(210,01)	Ŧ 6	0/6'0) o	3)
Heclassmed as held for sale	9	o ·	o '	Э 1	(1,520)	(5,185)	0	0	(6,705)
Disposals other than by sale	0	0	0	0	0	0	0	0	•
Revaluation & indexation gains	280	<u>참</u>	0	0	0	0	0	0	412
Impairments	0	0	0	0	0	0	0	0	•
Reversals of impairments	0	0	0	0	0	0	0	0	•
In-year transfers (Official NHS bodies Transfers to Foundation Trusts	C	C	0	c	c	c	c	c	c
At 31 March 2011	19.406	25.352	0	4.289	11.604	45.955	22.916	500	130.121
Depreciation At 1 April 2010	•	1006	•		988	ADA AC	000 85	203	£7 073
Bedseeffications	•	90.	•		poo'n	tet'es	00,401) c	50,70
Reclassifications as Held for Sale	0	0			(1.520)	(5 114)	9 0	9 0	(6 R3.4)
Disposals other than for sale	0	0	0		0	0	0		
Upward revaluation/positive indexation	0	0	0		0	0	0	0	0
Impairments	269	1,184	0		0	0	0	0	1,881
Reversal of Impairments	0	0	0	o	0	0	0	0	•
Charged During the Year	0	963	0		970	4,960	1,560	સ	8,484
Transfers to NHS Bodies	•	c	c		c	c	•	c	•
A+24 Mansh 2014	0	0 180			0 000	00000	0 000		0000
ALS I MERCH COLL) RO	20.10			8,316	26,340	19,760	929	50,804
Net Dook value	18,709	22,199	0	4,289	3,288	17,615	3,156	9	69,317
Pirchasad	18 709	22 199	c	4 280	3 288	17 815	2 156	ŭ	50 247
Donated	3	í		•	25	2	3	5 -	2
Government Granted	0	0	0		0	0	0	•	
Total at 31 March 2011	18,709	22,199	0	4.289	3.288	17,615	3.156	9	69.317
Asset financing:	1	9	(6	1	1	;	
CWined Common Topics	50/BL	86,23	9 6	4,28	3,288	17,615	3,156	5 6	69,317
	9 6	9 6	9 6	•	9 6	-	9 6	9 0	9 6
PFI residual: interests	•	•	•		•	•	•	>	•
	18,709	22,199	0	4,289	3,288	17,615	3,156	61	69,317
Revaluation Reserve Balance for Property, Pla	Plant & Equipment								
	Land	Buildings	Dwellings		Plant &	Transport	Information	Furniture &	Total
	9,0003	9,0003	9,0003		machinery	equipment	technology	fittings	9,0003
At 1 April 2010 restated		6	80003	-	2003	2007			•
Movements	0	0	, 0		0	0	0	0	0
At 31 March 2011	0	0	0	Je.	0	0		0	0

15.3 (cont). Property, plant and equipment Donated Assets

No assets were donated to the Trust in the year 2011/12.

16.1 Intangible non-current assets	- 4	0.1	Licences &	Patents	Development	Total
	Software internally	Software purchased	trademarks	Faterica	expenditure	
2011-12	generated £000	£000	£000	2000	2000	0003
Cost or valuation:		280	0	0	0	280
At 31 March 2011	0	200	0	ō	ō	0
Prior period adjustments	0	0	ő	ō	0	0
Merger adjustments	- 0	280		0	0	280
At 1 April 2011 restated	0	237	Ö	ō	0	237
Additions - purchased	0	0	ő	0	0	0
Additions - internally generated Additions - donated	ŏ	ŏ	Ō	0	0	0
Additions - donated Additions - government granted	ō	Ō	0	0	0	0
Reclassifications	ō	294	0	0	0	294
Reclassified as held for sale	ō	0	0	0	0	0
Disposais other than by sale	Ō	(216)	0	0	0	(216)
Revaluation & indexation gains	0	Ò	0	0	0	0
Impairments charged to reserves	0	0	0	0	0	0
Reversal of impairments charged to reserves	0	0	0	0	0	0.
Transfers to Foundation Trusts	0	0	0	0	0	0
Cumulative amortisation adjustment following revaluation	0	0	0	0	0	0
At 31 March 2012	0	595	0	0	0	595
•						
Amortisation	_	400	•	0	0	103
At 31 March 2011	0	103	0	0	ŏ	0
Prior period adjustments	0	0	0	ő	ŏ	0
Merger adjustments	0	103		 		103
At 1 April 2010	0	279	ő	ő	ō	279
Reclassifications	0	2/9	Ö	ő	ō	0
Reclassified as held for sale	0	(216)	0	ő	ō	(216)
Disposals other than by sale	0	(210)	ő	ō	0	Ó
Revaluation or indexation gains	0	Ö	ő	Ō	0	0
Impairments charged to operating expenses	0	Ö	ő	o o	0	0
Reversal of impairments charged to operating expenses	ő	149	ō	0	0	149
Charged during the year Transfers to Foundation Trusts	Ö	0	ō	0	0	0
Cumulative amortisation adjustment following revaluation	ō	Ö	0	0	0	0
At 31 March 2012	0	315	0	0	0	315
AT 31 March 2012						
NBV at 31 March 2012	0	280	0	0	0	280
Net book value at 31 March 2012 comprises:				_		000
Purchased	0	280	0	0	0	280
Donated	0	0	0	0	0	0
Government Granted _	. 0	0	0	0	0	280
Total at 31 March 2012	0	280	0	0		200
Revaluation reserve balance for intangible non-currer	nt assets	£000's	£000's	£000's	£000's	£000's
	£000's	£000'S	0	20003	0	0
At 31 March 2011	0	0	0	Ö	ő	0
Prior period adjustments	U	U	v	J	•	
Merger adjustments _	0	0			0	0
At 1 April 2011 restated	0	Ö	ŏ	ő	Ō	0
Movements _	- 0			0		0
At 31 March 2012 =					·	

16.2 Intangible non-current assets

10.2 mangible non-current assets	Software internally	Software purchased	Licences & trademarks	Patents	Development expenditure	Total
2010-11	generated £000	£000	2000	€000	£000	2000
Cost or valuation:			_		0	86
At 1 April 2010	58	28	0	0	0	194
Additions - purchased	0	194	0	0	0	0
Additions - internally generated	0	0	0	_	0	ő
Additions - donated	0	0	0	0	0	ő
Additions - government granted	0	0	0	0	0	ő
Reclassifications	(58)	58	0	0	0	ŏ
Reclassified as held for sale	0	0	0	0	0	ő
Disposals other than by sale	0	0	0	0	0	ő
Revaluation & indexation gains	0	0	0	•	0	ő
Impairments	0	0	0	0	0	0
Reversal of impairments	0	0	0	0	0	ő
Transferred to Foundation Trusts	0	0	0	0		280
At 31 March 2011	0	280	0	0		200
Amortisation			_			60
At 1 April 2010	58	2	0	0	0	0
Reclassifications	(58)	58	0	0	0	0
Reclassified as held for sale	0	0	0	0	0	0
Disposals other than by sale	0	0	0	0	0	0
Revaluation or indexation gains	0	0	0	0	0	0
Impairments charged to operating expenses	0	0	0	0	0	0
Reversal of impairments charged to operating expenses	0	0	0	0	0	_
Charged during the year	0	43	0	0	0	43 0
Transfers to Foundation Trusts	0	0	0	0	0	103
At 31 March 2011	0	103	0	0	0	103
Net book value at 31 March 2010	0	177	0	0	0	177
Net book value at 31 March 2010 comprises:					_	4
Purchased	0	177	0	0	0	177
Donated	0	0	0	0	0	0
Government Granted		0	0	0	0	0
Total at 31 March 2011	0	177	0	0	0	177

Torkshire Ambulance Service And Trust doz_ Two	
17 Analysis of impairments and reversals recognised in 2011-12	2011-12 Total £000
Property, Plant and Equipment impairments and reversals taken to SoCl	_
Loss or damage resulting from normal operations	0
Over-specification of assets	0
Abandonment of assets in the course of construction	0
Total charged to Departmental Expenditure Limit	J
	o
Unforeseen obsolescence	ō
Loss as a result of catastrophe	0
Other	408
Changes in market price Total charged to Annually Managed Expenditure	408
Property, Plant and Equipment impairments and reversals charged to the revaluation reserve	_
Loss or damage resulting from normal operations	0
Over Specification of Assets	0
Abandonment of assets in the course of construction	0
Unforeseen obsolescence	ő
Loss as a result of catastrophe	ŏ
Other	1,257
Changes in market price	1,257
Total Impairments for PPE charged to reserves	•
Total Impairments of Property, Plant and Equipment	1,665
Total impairments of Property, Flatt and Equipment	
Intangible assets impairments and reversals charged to SoCI	
Loss or damage resulting from normal operations	0
Over-specification of assets	0
Abandonment of assets in the course of construction	0
Total charged to Departmental Expenditure Limit	0
	0
Unforeseen obsolescence	ő
Loss as a result of catastrophe	ŏ
Other	Ö
Changes in market price	0
Total charged to Annually Managed Expenditure	
Intangible Assets impairments and reversals charged to the Revaluation Reserve	
Loss or damage resulting from normal operations	0
Over-specification of assets	0
Abandonment of assets in the course of construction	0
Unforeseen obsolescence	0
Loss as a result of catastrophe	0
Other	0
Changes in market price	0
Total impairments for intangible Assets charged to Reserves	U
Total Impairments of Intangibles	<u>~</u>
m. III decade abayyand to CaOl	
Financial Assets charged to SoCI	0
Loss or damage resulting from normal operations Total charged to Departmental Expenditure Limit	0
Total charges to behalfmental exhaustrate entity	
Loss as a result of catastrophe	0
Other	0
Total charged to Annually Managed Expenditure	0
Financial Assets Impairments and reversals charged to the Revaluation Reserve	0
Loss or damage resulting from normal operations	Ö
Loss as a result of catastrophe	ŏ
Other	
TOTAL impairments for Financial Assets charged to reserves	
Total Impairments of Financial Assets	0
Total Imballugure of Linguista Asserts	
Non-current assets held for sale - impairments and reversals charged to SoCI.	
Loss or damage resulting from normal operations	0
Ahandonment of assets in the course of construction	0
Total charged to Departmental Expenditure Limit	0
··· · · · · · · · · · · · · · · · · ·	^
Unforeseen obsolescence	0
Loss as a result of catastrophe	Ö
Other	0
Changes in market price	

Total charged to Annually Managed Expenditure	0
Total impairments of non-current assets held for sale	0
Investment Property impairments charged to SoCI Loss as a result of catastrophe Other Changes in market price Total charged to Annually Managed Expenditure	0 0 0 0
Total investment Property impairments charged to SoCI	0
Total impairments charged to Revaluation Reserve Total impairments charged to SoCI - DEL Total impairments charged to SoCI - AME Overall Total impairments	1257 0 408 1,665

18 Investment property

The Trust did not own any Investment Property during the reporting period.

19 Commitments

					_
191	Cani	tal	comm	iltmi	entŝ

On the stand on the Language and a Cd Ribarah and	totherwise included in these financial statements:
Contracted capital commitments at 31 March Hol	Ullerwise McIuded III these milanolal statements.

Contracted capital commitments at 31 March not otherwise	included in thes	e financiai stateme	nts:
		31 March 2012	31 March 2011
		2000	£000
Property, plant and equipment		647	117
Intangible assets		0	0_
Total		647	117
I William	_		

19.2 Other financial commitments

The trust has entered into non-cancellable contracts (which are not leases or PFI contracts or other service

	31 MOIOUTOIT	OT MICHOLI FOLL
	2000	£000
Not later than one year	0	0
Later than one year and not later than five year	0	0
Later than five years	0	. 0
Total	0	Ō

20 intra-Government and other balances	Current receivables £000s	Non-current receivables £000s	Current payables 2000s	Non-current payables £000s
Balances with other Central Government Bodies	2,466	973	3,891	0
Balances with Local Authorities	23	0	14	0
Balances with NHS Trusts and Foundation Trusts	228	0	145	0
Balances with Public Corporations and Trading Funds	0	0	0	0
Balances with bodies external to government	7,666	1,062	9,591	0
At 31 March 2012	10,383	2,035	13,641	0
prior period: Balances with other Central Government Bodies	2,537	1,344	3,495	0
Balances with Local Authorities	28	0	19	U
Balances with NHS Trusts and Foundation Trusts	220	0	683	Ü
Balances with Public Corporations and Trading Funds	0	0	0	0
Balances with bodies external to government	7,768	1,005	<u>8,454</u>	180
At 31 March 2011	10,553	2,349	12,651	180

21 inventories	Drugs £000	Consumables £000	Energy £000	Work in progress £000	0002	Other 2000	Total £000
Balance at 1 April 2011 Prior period adjustment Merger adjustment Hestated at 1 April 2011 Additions Inventories recognised as an expense in the period Write-down of inventories (including losses) Reversal of write-down previously taken to SoCi Transfers (to)/from other bodies Transfers (to) Foundation Trusts Balance at 31 March 2012	67 0 0 67 242 (225) 0 0 0	978 0 0 976 9,418 (9,180) 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	425 0 0 425 3,486 (3,562) 0 0 0	1,468 0 1,468 13,128 (12,967) 0 0 0 1,627

22.1 Trade and other receivables	Cun	rent	Non-c	urrent
ELI ITAGO ANO ONIO ITOGOTAMICO	31 March 2012 2000	31 March 2011 £000	31 March 2012 £000	31 March 2011 £000
NHS receivables - revenue NHS receivables - capital NHS prepayments and accrued income Non-NHS receivables - revenue Non-NHS receivables - capital Non-NHS prepayments and accrued income provision for the impairment of receivables VAT Current part of PFI and other PPP arrangements prepayments and a Interest receivables Finance lease receivables Operating lease receivables Other receivables Total	0 0 39 10,383	2,667 0 434 561 0 7,043 (289) 90 0 0 0 0 10,553	973 0 0 0 0 1,082 0 0 0 0 0 0 0	1,344 0 0 0 0 1,005 0 0 0 0 0 0
Total current and non current	12,418	12,902		
Included in NHS receivables are prepald pension contributions:	0	0		

The great majority of trade is with Primary Care Trusts, as commissioners for NHS patient care services. As Primary Care Trusts are funded by Government to buy NHS patient care services, no credit scoring of them is considered necessary.

22.2 Receivables past their due date but not impaired	31 March 2012 £000	31 March 2011 £000
By up to three months By three to six months By more than six months Total	297 0 33 330	344 10 37 391

22.3 Provision for impairment of receivables	2011-12 £000	2010-11 £000
Balance at 1 April 2011 Adjustments Restated balance at 1 April 2011 Amount written off during the year Amount recovered during the year (Increase)/decrease in receivables impaired Transfer to NHS Foundation Trust Balance at 31 March	(289) 0 (289) 72 0 (65) 0 (282)	(192) (192) 84 0 (181) 0 (289)

23 NHS LIFT investments

The Trust did not own any NHS Lift Investments during the reporting period.

24 Other financial assets				
	Cur	rent		urrent
	31 March 2012 £000	31 March 2011 £000	31 March 2012 £000	31 March 2011 £000
Financial assets carried at fair value through SoCl				
Embedded Derivatives at Fair Value through SoCl	0	0	0	0
Financial assets carried at fair value through SoCl	0	0	0	0
Subtotal	0	0		0
Held to maturity investments at amortised cost	0	0	0	0
Available for sale financial assets carried at fair value	0	0	0	0
Loans carried at amortised cost	0	0	0	- 0
Total	0	0		
Total other financial assets (current and non-current)		0		
Total other Illianoid access (content and new contents)				
25 Other current assets	31 March 2012 £000	31 March 2011 £000		
EU Emissions Trading Scheme Allowance	0	0		
Other Assets	0	0		
Total	0	0		
26 Cash and Cash Equivalents	31 March 2012			
•	0002	£000		
Opening balance at	3,611	3,357		
Opening balance adjustment	0			
Merger adjustments	3,611	3,357		
Restated	1,258	254		
Net change in year	4,869	3,611		
Closing balance	7,003	0,01		
Made up of				
Cash with Government Banking Service	4,858	3,595		
Commercial banks	3	16		
Cash in hand	8	0		
Current investments	0	0		
Cash and cash equivalents as in statement of financial position	4,869	3,611		
Bank overdraft - Government Banking Service	0	0		
Bank overdraft - Commercial banks	0	0		
Cash and cash equivalents as in statement of cash flows	4,869	3,611		
-				
	0	0		

Yorkshire Ambulance Service NHS Trust Q32_RX8 - Annual Accounts 2011-12

27 Non-current assets held for sale	1 Fand	Buildings, excl. dwellings	20003	Asset Under Construction and Payments on Account E000	Plant and Machinery £000	Transport and Equipment £000	Information Technology £000	Furniture and Fittings E000	intangible Assets E000	Total Total 2000
Balance at 1 April 2011 Merger adjustments	0 0	0 0	00	00	00	00	00	00	00	a C
Restated at 1 April 2011 Plus assets classified as held for sale in the year Less assets sold in the year	479	0 55 6	000	000	000	94	000	000	000	623
Less impairment of assets held for sale Plus reversal of impairment of assets held for sale	800	800	000	000	000	(f 6)	000	000	900	(182) 0
Less assets no longer classified as held tor sale, for reasons other than disposal by sale Transfers (to)/from other bodies	00	00	00	00	00	00	00	00	00	00
Balance at 31 March 2012	441	٥	0	0	0	0	0	0	0	441
Liabilities associated with assets held for sale at 31 March 2012	o	0	0	0	0	0	0	0	0	0
Balance at 1 April 2010 Plus assets classified as held for sale in the year	00	00	00		00	0 [2	00	00	00	° 7
Less assets sold in the year Less impairment of assets held for sale	00	00		000		(7)	000	000	00	£,
Plus reversal of impairment of assets held for sale Less assets no longer classified as held for sale, for passons other	0	0	0		. 0	0	0	0	00	•
than disposal by sale	0	0	0	0	Q	0	0	0	0	0
	٥	°	<u>م</u>	٥	٥	٥	0	0	0	0
Liabilities associated with assets held for sale at 31 March 2011	0	0	0	0	O	0	0	0	0	0

The Trust has one property (Bramham Land) classified as 'Held for Sale' as at the end of 2011/12

The property is jointly being marketed as for sale together with an adjacent property owned by Leeds City Council.

The book value of the property as at 31 March 2012 stand at £441.

00 Trade and other nevehice	Cur	rent	Non-c	urrent
28 Trade and other payables	31 March 2012 £000	31 March 2011 £000	31 March 2012 £000	31 March 2011 £000
Interest payable	0	0		_
NHS payables - revenue	133	849	0	0
NHS payables - capital	0	0	0	0
NHS accruals and deferred income	175	203	0	0
Family Health Services (FHS) payables		-	-	
Non-NHS payables - revenue	1,362	1,979	0	0
Non-NHS payables - capital	2,412	596	0	0
Non_NHS accruals and deferred income	5,743	5,617	0	180
Social security costs	1,546	0		
VAT	0	0	0	0
Tax	490	1,599		
Payments received on account	0	0	0	0
Other	1,780	1,808	0	0
Total	13,641	12,651	0	180
Total payables (current and non-current)	13,641	12,831		
Included above: to Buy Out the Liability for Early Retirements Over 5 Years	0	0		
number of Cases Involved (number)	0	0		
outstanding Pension Contributions at the year end	1692	1730		

29 Other liabilities

The Trust had no other liabilitites in 2011/12 (nil for 2010/11).

30 Borrowings

The Trust had no borrowings in 2011/12 (nil for 2010/11).

31 Other financial liabilities

Embedded Derivatives at Fair Value through SoCl Financial liabilities carried at fair value through profit and loss Amortised Cost Total

Total other liabilities (current and non-current)

32 Deferred income

Opening balance at 01/04/11
Deferred income addition
Transfer of deferred income
Current deferred income at 31 March 2012

Total other liabilities (current and non-current)

33 Finance lease obligations as lessee
The Trust had no finance lease commitments in 2011/12 (nil for 2010/11).

34 Finance lease receivables as lessor

The Trust had no finance lease receivables in 2011/12 (nil for 2010/11).

Cun	rent	Non-current				
31 March 2012 £000	31 March 2011 £000	31 March 2012 £000	31 March 2011 £000			
0	0	0	0			
ō	0	0	0			
ŏ	ō	0	0			
<u>ŏ</u>			0			
<u>-</u>			<u></u>			

Curi	ent	Non-current				
31 March 2012 £000		31 March 2012 £000	31 March 2011 £000			
1112	309	0	0			
0	803	0	0			
-505	0		0			
607	1,112	0				
	1,112					

=	
=	
2	
۲.	
5	
4	
٠.	
ď	
ų.	
2	
≅	
7	
٠.	
٠	
N.	
~	
٠	
-	
-	
2	

35 Provisions		Comprising:					
	Total	Pensions to Former Directors	Pensions Relating to Other Staff	Legal Claims	Restructuring	Continuing Care	
	£0003	£0008	£0003	20008	£0003	80003	
Balance at "O1/04/11"	7,676	0	5,094	382	0	0	
Prior period adjustment	•	0	•	0	0	6	
Merger adjustments	•	0	0	0	0	0	
Restated Balance 01/04/11	7,676	0	5,094	382	0	0	
Arising During the Year	3,155	0	813	365	0	0	
Utilised During the Year	(2,189)	0	(403)	(227)	0	0	
Reversed Unused	(854)	0	(215)	(35)	0	0	
Unwinding of Discount	148	0	148	,	0	0	
Change in Olscount Rate	0	0	0				
Transfers to NHS Foundation Trusts (for Trusts becoming FTs only)	0	0	0	0	0	0	
Balance as at "31/03/12"	7,936	0	5,437	428	0	0	
Expected Timing of Cash Flows:	,						
No Later than One Year Later than One Year and not later than Five Years	2,594	•	385	824	0 6	0 0	
Later than Five Years	3,612	•	3,612	• =	-	•	
Amount Included in the Provisions of the NHS Litigation Authority in		•	!	•	•		

	5,295 2,984	
Respect of Clinical Neglicense Liabilities:	As at '91/03/12' As at '91/03/11'	

Provisions under Other pertains to employee benefits broken down as follows:

	1,373 - Ilability for employees approved outstanding leave aflocation as at 31 March 2012	290 - provision for staff who have contractual commitment to receive their first year's	annual leave paid on leaving the organisation (pre merger contractual commitment)	209 - Contractual Provision for Penaltiles	191 -Emissions	8 - provision for Trust element of partner oulstanding legal actions	
wi wi	Annual Leave 1,373	Frozen Leave 290		Penaltias 209	Carbon Reduction 191	East Coast Audit Consotium	

£2,384k is included in the provisions of the NHS Litigation Authority at 31 March 2011 in respect of clinical negligence liabilities of the trust (31 March 2010 £4,637k).

31 March 2012 31 March 2011 £000 £000	c	(482)		
36 Contingencies	Contingent liabilities	Other [give details]	Amounts Recoverable Against Contingent Liabilities Net Value of Contingent Liabilities	Contingent Assets Conlingent Assets <i>(give details)</i> Net value of contingent assets/(llebilithes)

Equal Pay Claims — The Trust has 25 (31 March 2011 – 28) live Equal Pay Claims. Based on advice from the NHS Litigation Authority that no provision should be made in the accounts because of the complex and lengthy legal processes and that the timescale for conclusion of the test cases is unclear, the Trust is unable to measure the amount of an obdegation arising from any potential award in favour of the claimants and therefore this confingency is disclosed by way of this note.

Legal Claims. The net contingent lability of £234k is in respect of other legal claims covered under the non-clinical risk pooling arrangements with the NHS Litigation Authority. There is provision made tor associated claims made in note 31.

37 PFI and LiFT - additional information	2001-12 £000	2010-11 £000
The information below is required by the Department of Heath for inclusion in national statutory accounts	2000	
Charges to operating expenditure and future commitments in respect of ON and OFF SOFP PFI Total charge to operating expenses in year - OFF SOFP PFI Service element of on SOFP PFI charged to operating expenses in year Total	0 0	0 0 0
Payments committed to in respect of off SOFP PFI and the service element of on SOFP PFI	0	ō
No Later than One Year Later than One Year, No Later than Five Years	0	0
Later than Five Years Total	0	0
The estimated annual payments in future years are expected to be materially different from those which the Trust is committed to make materially different from those which the Trust is committed to make during the next year. The likely financial effect of this is:	0	0
Estimated Capital Value of Project - off SOFP PFI Value of Deferred Assets - off SOFP PFI	0	0
Value of Reversionary Interest - off SOFP PFI	0	0
Imputed "finance lease" obligations for on SOFP PFI contracts due		
No Later than One Year	0	0
Later than One Year, No Later than Five Years Later than Five Years	0	<u>0</u>
Subtotal Less: Interest Element	0	0
Total	<u>c</u>	<u>v</u>
Value of PFI		
Value of PFI schemes pre April 2011 Value of PFI schemes post April 2011	0	0
Total	0	0
Charges to operating expenditure and future commitments in respect of on and off SOFP LIFT		
Total Charge to Operating Expenses in year - OFF SOFP LIFT Service element of on SOFP LIFT charged to operating expenses in year	0	0 0
Total		0
Payments committed to in respect of off SQFP LiFT and the service element of on SQFP LiFT. LIFT Scheme Explry Date:		
No Later than One Year Later than One Year, No Later than Five Years	0 0	0
Later than Five Years Total		0
The estimated annual payments in tuture years are expected to be materially different from those which the NHS Trust is committed to make during the next year. The likely financial effect of this is:	0	o
Estimated capital value of project - off SOFP LIFT Value of Deferred Assets - off SOFP LIFT	ů a	0
Value of Residual Interest - off SOFP LIFT	ō	ō
Imputed "finance lease" obligations for on SOFP LIFT Contracts due		
No Later than One Year	0	a
No Later than One Year, No Later than Five Years Later than Five Years Later than Five Years	0	0
Subtotal Lass: Interest Element	0	0
Total	Ö	0
Value of LIFT		
Value of PFI schemes pre April 2011 Value of PFI schemes post April 2011	0	0 0
Total		0
38 Impact of IFRS treatment - current year	Total £000	
The information below is required by the Department of Heath for budget reconciliation purposes		
Revenue costs of IFRS: Arrangements reported on SoFP under IFRIC12 (e.g FFI / LIFT) Depreciation charges	0	
Interest.Expense Impairment charge - AME	0	
Impairment charge - DEL Other Expenditure	0	
Revenue Receivable from subleasing Impact on PDC dividend payable	0 0	
Total IFRS Expenditure (IFRIC12) Revenue consequences of PFI / LIFT schemes under UK GAAP / ESA95 (net of any sublease income)	0	
Net IFRS change (IFRIC12)		
Capital Consequences of IFRS: LIFT/PFI and other items under IFRIC12 Capital expenditure 2011-12	0	
Average net assets relating to IFRIC12 schemes - IFRS	0	

39 Financial Instruments

39.1 Financial risk management

Financial reporting standard IFRS 7 requires disclosure of the role that financial instruments have had during the period in creating or changing the risks a body faces in undertaking its activities. Because of the continuing service provider relationship that the NHS trust has with primary care trusts and the way those primary care trusts are financed, the NHS trust is not exposed to the degree of financial risk faced by business entities. Also financial instruments play a much more limited role in creating or changing risk than would be typical of listed companies, to which the financial reporting standards mainly apply. The NHS trust has limited powers to borrow or invest surplus funds and financial assets and liabilities are generated by day-to-day operational activities rather than being held to change the risks facing the NHS trust in undertaking its activities.

The trust's treasury management operations are carried out by the finance department, within parameters defined formally within the trust's standing financial instructions and policies agreed by the board of directors. Trust treasury activity is subject to review by the trust's internal auditors.

Currency risk
The trust is principally a domestic organisation with the great majority of transactions, assets and liabilities being in the UK and sterling based. The trust has no overseas operations. The trust therefore has low exposure to currency rate fluctuations.

Interest rate risk

The trust borrows from government for capital expenditure, subject to affordability as confirmed by the strategic health authority. The borrowings are for 1 - 25 years, in line with the life of the associated assets, and interest is charged at the National Loans Fund rate, fixed for the life of the loan. The trust therefore has low exposure to interest rate fluctuations.

Because the majority of the trust's income comes from contracts with other public sector bodies, the trust has low exposure to credit risk. The maximum exposures as at 31 March 2012 are in receivables from customers, as disclosed in the trade and other receivables note.

The trust's operating costs are incurred under contracts with primary care trusts, which are financed from resources voted annually by Parliament. The trust funds its capital expenditure from funds obtained within its prudential borrowing limit. The trust is not, therefore, exposed to significant liquidity risks.

39.2 Financial Assets	At 'fair value through profit and loss' £000	Loans and receivables	Available for sale	Total
Embedded derivatives Receivables - NHS Receivables - non-NHS Cash at bank and in hand Other financial assets Total at 31 March 2012	O O	3,325 762 4,869 0 8,956		0 3,325 762 4,869 0 8,956
Embedded derivatives Recelvables - NHS Recelvables - non-NHS Cash at bank and in hand Other financial assets Total at 31 March 2011	<u>0</u>	4,020 3,611 0 0 7,631	<u>0</u>	0 4,020 3,611 0 0 7,631
39.3 Financial Liabilities	At 'fair value through profit and loss' £000	Other	Total	
Embedded derivatives NHS payables Non-NHS payables Other borrowings PFI & finance lease obligations Other financial fiabilities Total at 31 March 2012	<u> </u>	133 7,596 0 0 0 7,729	0 133 7,596 0 0 7,729	
Embedded derivatives NHS payables Non-NHS payables Other borrowings PFI & finance lease obligations Other financial liabilities Total at 31 March 2011	0 0	6,372 0 0 0 0 0 6,372	0 6,372 0 0 0 0 0	

40 Events after the end of the reporting period

The Trust has no post balance sheet events

41 Related party transactions

During the year none of the Department of Health Ministers, Trust Board members or members of the key management staff, or parties related to any of them, has undertaken any material transactions with YAS NHS Trust

The Department of Health is regarded as a related party. During the year the Trust has had a significant number of material transactions (defined as constituting over 5% of Tumover) with

North Yorkshire and York PCT Leeds PCT Bradford & Airdale PCT Sheffield PCT Kirklees PCT Wakefield District PCT **Doncaster PCT** East Riding of Yorkshire PCT Hull Teaching PCT NHS Pensions

The Trust had material Transactions (defined as constituting over 5% of non pay expenditure) with a number of suppliers, including:

Alistar Business Solutions (Fuel) De Lage Langden Leasing (vehicle leasing) Jardine Lloyd Thompson (Insurance)

No Trust Board Members held an interest in any of these organisations. The Trust had an association with Mid Yorkshire Hospitals NHS Trust with which the Clinical Director is a consultant and the Operations Director (upto December 2011) had a mother in law that was a Non Executive Director. One of the Trusts Non-Executive Directors was involved with the NHSLA.

No other Senior Managers have declared an interest in any other organisation to which the Trust does business.

The Trust Board is the Corporate Trustee of the Yorkshire Ambulance Service NHS Charitable Trust - Charity Number 1114106

42 Losses and special payments

The total number of losses cases in 2011-12 and their total value was as follows:

+0	Total Value of Cases £s	Total Number of Cases
Losses	5,286	39
Special payments	97702	14
Total losses and special payments	102,988	53
The total number of losses cases in 2010-11and their total value was as follows:		
	Total Value	Total Number
	of Cases	of Cases
	£s	
Losses	116,204	24
Special payments	6068	5
Total losses and special payments	122,272	29

Details of cases Individually over £250,000

The Trust did not Incur a loss which individually exceed £250,000 during the current year and prior year.

43. Financial performance targets
The figures given for periods prior to 2009-10 are on a UK GAAP basis as that is the basis on which the targets were set for those years.

43.1 Breskeven performance	2005-06 £000	2006-07 £000	2007-08 £000	2006-09 £000	2009-10 £000	2010-11 £000	2011-12 £000
Turnover Retained surplus/(deficit) for the year	0	144, 639 (4,467)	155,010 251	186,710 151	197,910 (6,439)	195,228 (1,644)	200,333 20
Adjustment for: Timing/non-cash impacting distortions: Use of pre - 1.4.97 surpluses [FDL(97)24 Agreements] 2006/07 PPA (relating to 1997/98 to 2005/06)	0	0	0	0	0	٥	0
2009/09 PPA (relating to 1997/98 to 2006/07) 2008/09 PPA (relating to 1997/98 to 2007/08) Adjustments for Impalments	0	0 7,5 66	0	0	6,957	1,881	408
Consolidated Budgetary Guidance - Adjustment for Dual Accounting under IFRIC12* Adjustments for impact of policy change re donated/government grants assets	0	0	0	0	0	0	0
Other agreed adjustments Break-even in-year position Break-even cumulative position	0	3,099 3,099	251 3,350	151 3,501	518 4,019	237 4,256	428 4,684

[•] Due to the introduction of International Financial Reporting Standards (IFRS) accounting in 2009-10, NHS Trust's financial performance measurement needs to be aligned with the guidance Issued by HM Treasury measuring Departmental expenditure. Therefore, the incremental revenue expenditure resulting from the application of IFRS to IFRIC 12 schemes (which would include PFI schemes), which has no cash Impact and is not chargeable for overall budgeting purposes, is excluded when measuring Breakeven performance. Other adjustments are made in respect of accounting policy changes (impairments and the removal of the donated asset and government grant reserves) to maintain comparability year to year.

	2005 -06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12
	%	%	%	%	%	%	%
Materiality test (i.e. is it equal to or less than 0.5%): Break-even in-year position as a percentage of turnover Break-even cumulative position as a percentage of turnover	0.00	2.14	0.16	0.08	0.26	0.12	0.21
	0.00	2.14	2.16	1.88	2.03	2.18	2.34

The amounts in the above tables in respect of financial years 2005/06 to 2008/09 Inclusive have not been restated to IFRS and remain on a UK GAAP basis.

43.2 Capital cost absorption rate

Until 2008/09 the trust was required to absorb the cost of capital at a rate of 3.5% of forecast average relevant net assets. The rate is calculated as the percentage that dividends paid on public dividend capital bears to the actual average relevant net assets.

From 2009/10 the dividend payable on public dividend capital is based on the actual (rather than forecast) average relevant net assets and therefore the actual capital cost absorption rate is automatically 3.5%.

43.3 External financing

The trust is given an external financing limit which it is permitted to undershoot.

	£000	2011-12 £000	2010-11 £000
External financing limit Cash flow financing Finance leases taken out in the year Other capital receipts External financing requirement Undershoot/(overshoot)	(1,258) 0 0	(1,256) (1,258) 2	113 (254) 0 0 (254) 367

43.4 Capital resource limit

The trust is given a capital resource limit which it is not permitted to exceed.

	2011-12	2010-11
	2000	£000
Gross capital expenditure	9,394	8,781
Less: book value of assets disposed of	(182)	(71)
Less: capital grants	0	0
Less: donations towards the acquisition of non-current assets	0	0
Charge against the capital resource limit	9,212	8,710
Capital resource limit	9,214	8,768
(Over)/underspend against the capital resource limit	2	58

Yorkshire Ambulance Service NHS Trust Q32_RX8 - Annu

44 Third party assets

The Trust does not hold cash or cash equivalents which belong to patients.