Deloitte.

Yorkshire Ambulance Service NHS Trust

Draft report on the financial statement audit for the year ended 31 March 2013

May 2013

Deloitte.

Yorkshire Ambulance Service NHS Trust
Springhill 2
Brindley Way
WAKEFIELD
WF2 0XQ

Dear Sirs

We have pleasure in setting out in this document our draft report to the Audit Committee of Yorkshire Ambulance Service NHS Trust for the year ended 31 March 2013 for discussion at the meeting scheduled for 4 June 2013. This report covers the principal matters that have arisen from our audit for the year ended 31 March 2013.

In summary:

- Work is continuing on the Annual Report and some aspects of underlying audit work. We will be in attendance at the Audit Committee meeting on 4 June 2013 and will present a verbal update on the results of our audit at that time. Upon completion of our testing we will also provide Audit Committee members with an updated final written report.
- In the absence of unforeseen difficulties, management and we expect to meet the agreed audit and financial reporting timetable.

We would like to take this opportunity to thank the finance team for their assistance and co-operation during the course of our audit work.

Paul Thomson

Senior Statutory Auditor

Contents

Executive summary

Status	Description	Detail
Completion of the audit		
The audit is in line planned timetable	The status of the audit is as expected at this stage of the timetable agreed in our audit plan. As at the time of issuing this report, the following areas are required to be completed to finalise the audit: • Receipt and completion of our review of the Annual Report and Annual Governance Statement; • Response to the Lloyds bank letter; • Completion of testing in relation to a sample of CIP programmes; • Completion of vfm work in relation to the 111 contract; • Completion of fixed asset additions and asset under construction testing; • 2 A&E signed contract variations; • Completion of remuneration report testing; • Testing of the TRU forms and review for consistency with the accounts; • Completion of internal review and quality assurance procedures; • Our review of events since 31 March 2013; and • Receipt of the signed management representation letter. We will update you verbally in the Audit Committee meeting on 4 June 2013 on the completion of our audit work.	**N/A**

Overall view		
Accounts to be signed by 4 June 2013.	On satisfactory completion of the outstanding matters, we anticipate issuing an unmodified audit opinion on the truth and fairness of the financial statements, and an "is consistent with" opinion on the NHS Trusts Summarisation Schedules. The matters that we have taken into account in forming our overall view are described in the following sections.	**N/A**
We do not anticipate reporting any VfM issues.	As part of our audit we have undertaken reviews of supporting evidence to enable us to form a conclusion on the Trust's arrangements for securing economy, efficiency and effectiveness in the use of resources ("Value for Money", "VfM"). We have completed the majority of our work in this area and do not anticipate reporting any matters within our audit report in respect of the Trust's overall VfM arrangements or the Annual Governance Statement. We will provide a verbal update following the completion of this work at the Audit Committee.	**Section 2**
The findings from our work on the Quality Report are set out in a separate report	Although the quality account is not subject to a mandatory audit for the year ended 31 March 2013, we agreed to undertake a 'dry-run' of the external audit. We have prepared a separate report for the Audit Committee setting out the findings from our work on the Quality Report including a number of recommendations.	**Separate report**

Executive summary (continued)

●	Risk appropriately addressed	●	Risk satisfactorily addressed but with issues or unadjusted errors identified or work ongoing	●	Material unresolved matter

Status	Description	Detail

Significant audit risks		Status	
Overview of audit risk findings.	• **Revenue recognition** Auditing standards require us to raise a presumed risk regarding revenue recognition. . No issues have been noted from our testing of this risk.	● (green)	**Page 7**
	• **Accounting for restructuring and redundancy** There is the risk that the provision criteria of IAS37 have not been met. Our testing of the provision to date has found it to be fairly stated and in line with the requirements of IAS37, although we are waiting for final audit evidence to support the early retirement provision. £2m of non-recurrent revenue has been received from commissioners for transformational funding, which has been used to offset the financial impact of redundancies.	● (yellow)	**Pages 7**
	• **Accounting for 111 Service Mobilisation** Given that the transaction streams in relation to the 111 contract were new to the Trust in the year, we raised an audit risk in relation to the recognition and accounting treatment of these transaction streams, including the mobilisation costs. The works in relation to capital expenditure is on going. No issues have been noted from our testing to date in relation to the accounting for or the recognition of the 111 transaction streams.	● (yellow)	**Page 8**
	• **Management override of controls** Auditing standards require us to raise a presumed risk regarding management override of controls. No issues have been noted from our testing to date. Our work in this area is on-going.	● (yellow)	**Page 8**

●	Risk appropriately addressed	●	Risk satisfactorily addressed but with issues or unadjusted errors identified	●	Material unresolved matter

Executive summary (continued)

Status	Description	Detail
Our observations on your financial statements		
	The following financial reporting presentational and disclosure matters are significant to the 2013 accounts: • Hutton disclosures on median pay; • Related party disclosures; • Pension disclosures; and • Disclosure of critical accounting judgements and key sources of estimation uncertainty. These items are discussed in Section 3 and no issues arose from our testing.	**Section 3**
Our observations on the "front half" of your annual report		
Review of the front half of the Annual Report is ongoing.	We are required to read the "front half" of your Annual Report to consider consistency with the financial statements and any apparent misstatements. As the final Annual report has not yet been received our review is on-going, therefore a verbal update will be provided at the Audit Committee.	**N/A**
Risk management and internal control systems		
We have raised two insights over the internal control systems within the Trust. None of these impacted upon our audit approach.	Our audit findings did not identify any significant deficiencies in the financial reporting systems. We have raised recommendations in the following areas: • Compromise agreement governance process; • Reconciliation of contract variations; None of these items are considered a key audit risk. At the point of writing this report we have not yet received the Annual Governance Statement (AGS) we will provide a verbal update to the Audit Committee on the results of our review of the AGS once received.	**Section 4**

Executive summary (continued)

Identified misstatements and disclosure misstatements		
Identified corrected misstatements had no impact on net assets or comprehensive expenditure in the year.	Audit materiality was £2.067m as set out in our audit plan. We have identified a small number of misstatements that management has corrected. The impact of the adjustment was to reclassify liabilities within the Statement of Financial Position and it had no impact on net assets or the Statement of Comprehensive Expenditure. At the point of writing this report there are no uncorrected mis-statements. We are currently working with management to quantify a potential error in relation to the categorisation of additions and assets under the course of construction. We will provide an update at the Audit Committee of our findings. The definitive summary of uncorrected misstatements will be attached to the representation letter obtained from the Trust Board of Directors. Details of audit adjustments are included in Appendix 1.	**Appendix 1**

Management representations will be circulated separately.	A copy of the representation letter to be signed on behalf of the Board has been circulated separately.	**Circulated separately**

Independence		
No independence issues.	Our reporting requirements in respect of independence matters, including fees, are covered in Section 6.	**Section 6**

Liaison with internal audit		
We have reviewed the internal audit reports as part of our on-going risk assessment. No additional risks were raised that impacted on our audit approach.	The audit team, following an assessment of the independence and competence of the internal audit department, reviewed the reports issued by internal audit during the year and adjusted our audit approach as deemed appropriate.	**N/A**

1. Significant audit risks

The results of our audit work on significant audit risks are set out below:

Revenue recognition		Deloitte response
No issues have been noted in relation to revenue recognition from our testing to date.	Auditing standards require that, in every audit, the auditor assumes that there is a risk of material misstatement connected to management's ability to fraudulently manipulate the recognition of revenue in the financial statements. In the case of the Trust we have focussed this risk upon: • Validity and recoverability of income under PTS and A&E contracts. • Validity and recoverability of inter-NHS income agreed as part of the Agreement of Balances exercise. • Validity of judgemental and estimated areas of revenue including performance against CQUIN targets.	We have agreed baseline contract income to underlying contracts, and confirmed that there are no significant contract variations (outside of over/under activity). We have considered the results of the NHS Agreement of Balances (AoB) exercise where the Trust agrees its outturn income, expenditure, debtors and creditors with other NHS bodies. We have reviewed the CQUIN revenue against performance targets. We have not identified any misstatements from our work.

Accounting for restructuring and redundancy		Deloitte response
No issues have been noted in relation to provisions from our testing to date.	The Trust has plans for restructuring some of its front line services in order to revise the skills mix of staff which may involve potential redundancies. We understand that a number of posts have already been identified as 'at risk'. We also understand that this restructuring will be part funded by non-current monies received from commissioners with discussions on-going to determine the level of contribution to be received. There are a number of complex and judgemental accounting issues to consider including recognition and valuation of provisions, accounting for non-recurrent commissioner monies received to fund the restructuring and disclosure in year and in relation to any post balance sheet events.	We have reviewed the provisions in place at the year end and determined that the restructuring provision within the accounts meets the criteria of IAS37. We have verified the value of the provision with reference to calculations made by the payroll department and by NHS Pensions, with no issues noted. £2m of non-recurrent monies for transformational funding has been agreed as received from commissioners in the year. This is in line with expenditure during the year related to the restructuring. It was noted that there is no contract in place with the Commissioners in relation to this funding. A management letter point has been raised in relation to the receipt of signed contracts and contract variations in Section 4.

1. Significant audit risks (continued)

Accounting for NHS 111 Service Mobilisation		Deloitte response
No issues have been noted in relation to the 111 accounting or recognition from our testing to date.	We continue to monitor the Trust's progress with mobilisation of the NHS 111 service. To date, the Trust has incurred mobilisation costs of around £2m and we continue to work with the Trust to clarify how such costs should be treated under the NHS accounting framework. There is also a risk around recognition of revenue and expenditure given that these transaction streams are new to the Trust.	We have tested 111 mobilisation income and expenditure within our audit testing with no issues noted from our testing to date. Our work on capital expenditure is currently on going. We have also understood and challenged management's accounting treatment of the contract. Management have accounted for all the revenue received in relation to the 111 contract and all the expenditure including the amount they pay to the sub-contracted partner Local Care Direct (LCD) on a gross basis within the financial statements. We have obtained and reviewed the contracts with the both the commissioner and LCD to understand the contractual relationships and on the evidence reviewed we concur with management's accounting treatment.

Management override of controls		Deloitte response
No instances of management override of controls have been noted from the results of our testing to date.	International Standards on Auditing require us to have a presumed significant risk in relation to management override of key controls. Our audit work is designed to test management override of controls and key estimates. We have discussed separately above the work we have performed in relation to the significant risks identified for specific accounting estimates for revenue recognition and property valuations.	*Journals* • Journals are the principal method by which manual adjustments to the accounting record are made. • Our work focussed on the testing of journal entries made, based on a risk-profiling approach, ensuring that journals made were supported by sufficient evidence to justify them and demonstrate that they made clear business sense. • Our testing has not indicated any instances of management override of controls *Accounting estimates* Key areas of accounting estimates have been identified as significant risks and have been discussed separately above, including: • revenue recognition; • calculation of provisions. We did not identify any bias from management in preparing these estimates. *Significant transactions*. • From our work to date we have not identified any significant transactions outside the normal course of business or transactions where the business rationale was not clear.

2. Value for Money Conclusion

The Trust's arrangements to secure Value for Money

Status - ●
No issues noted with respect to the use of resources.

Background

The approach to local value for money (VFM) audit work at Trusts is specified by the Audit Commission. Consistent with last year, auditors are required to give their statutory VFM conclusion based on the following two criteria:

- proper arrangements for securing financial resilience: work to focus on whether the Trust has robust systems and processes to manage risks and opportunities effectively, and to secure a stable financial position that enables it to continue to operate for the foreseeable future; and
- proper arrangements for challenging how economy, efficiency and effectiveness are secured: work to focus on whether the Trust is prioritising its resources within tighter budgets, for example by achieving cost reductions and by improving efficiency and productivity.

We planned our local programme of work, which assesses the arrangements in place and not the decisions made, based on our risk assessment, which was informed by a series of risk factors determined by the Audit Commission.

Deloitte response

We have obtained an understanding of the Trust's arrangements for securing "value for money", through a combination of:

- "high level" interviews with key management personnel;
- review of the Trust's draft Annual Governance Statement,
- review of Integrated Business Plan and Medium Term Financial Plan;
- consideration of issues identified through our other audit and assurance work;
- review of minutes of the Trust Board and other Committees;
- review of Internal Audit's findings in relation to their work throughout the year; and
- Progress in regard to prior year external audit recommendations.

We have focused on the areas that we highlighted in our Audit Plan issued in February 2013:

- delivery of cost improvement plans;
- the progress towards achieving authorisation as a Foundation Trust;
- operational performance; and
- the business case, due diligence approach and contracting arrangements the Trust had in place to support the new 111 contract.

We have also considered any issues that have been highlighted in relation to the Quality Accounts work which has been reported separately.

From the work performed to date the following has been noted:

Delivery of cost improvement plans:

In 2012/13, the Trust achieved 95% of the cost improvement plan target, resulting in a shortfall of £513k. Through our discussions it has been noted that this shortfall was due to the slippage of schemes, rather than plans being unachievable, and a large part of this slippage was due to planned delays to avoid further service disruption during the transformation project which is currently on going.

The process for setting the CIP targets for 2013/14 has been much more robust compared with the prior year. In 2012/13 the plan was originally set up using a blanket 5.5% target across directorates. This year the schemes were identified much earlier in the process with many being included within the 5 year plan. The results of the 2012/13 CIP programme has also provided the directorates with a better basis for estimating savings and the timing of when savings will be achieved more accurately.

2. Value for Money Conclusion (continued)

The Trust's arrangements to secure Value for Money

Testing of the individual CIP programmes is currently on-going and a verbal update will be provided to the Audit Committee on 4th June.

The Foundation Trust journey

From our discussions with management we understand that since we issued the Audit Plan the Trust's current trajectory now places them on course for potential authorisation as a Foundation Trust by March 2014 rather than October 2013. We understand the reason for this delay has not been due to concerns or issues with the Trust's progress to Foundation Trust but is linked to delays at the Trust Development Authority.

Operational performance

We have updated our understanding of the Trust's operational performance. The Trust has achieved 100% against its CQUIN Q1 and Q2 targets for A&E, and have achieved the majority of targets for PTS, which above the Trust's forecast position of 50%. The forecast for the year end position is that the Trust has continued to achieve 90% against the A&E CQUIN target and 92% of the PTS target. Since the year end the Trust has also hit its RED 1 and RED 2 targets in April. There haven't been any specific issues arising from our work in this area that would impact on the value for money opinion.

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Given the significance of the new contract for the 111 service and the contractual arrangements to work with a sub-contractor, we undertook a review of the business case, due diligence approach and contractual arrangements that the Trust entered into in relation to the 111 contract.

The review focused on understanding the processes and assessment that the Trust undertook in relation to both the 111 contract and the decision to choose LCD as the sub-contracted partner; in order to compare them with the procedures laid out in Monitor guidance "Risk Evaluation for Investment Decisions by NHS Foundation Trusts". Monitor's guidance lays out three distinct phases:

1) preliminary review;
2) detailed review; and
3) execution and monitoring

The Trust can evidence that it covered the majority of areas that Monitor would have expected it to, in relation to each of these three areas. However, there are gaps in the documentary evidence in relation to how the Trust evaluated and mitigated the risks that it highlighted from its due diligence work and also in relation to the output of the due diligence work undertaken by the Trust in relation to the new partner. Our work in this area is on-going, but from the work undertaken to date we are satisfied that there are no issues arising that would impact on our vfm opinion.

We will provide a separate report to the next Audit Committee with our detailed findings and recommendations from this review.

Conclusion

From the work performed to date we have not identified any issues which we need to report in our audit opinion in respect of the Trust's arrangements for securing the economy, efficiency and effectiveness of the use of resources. We will verbally update the Audit Committee following the completion of our work on 4 June.

3. Our observations on your financial statements

The following financial reporting presentational and disclosure matters are significant to the 2013 accounts.

In the course of our audit of the financial statements, we consider the qualitative aspects of the financial reporting process, including items that have a significant impact on the relevance, reliability, comparability, understandability and materiality of the information provided by the financial statements. Our comments on the quality and acceptability of the Trust's accounting policies and estimates are discussed below.

Hutton disclosures on median pay	
Description	For the 2012/13 financial year HM Treasury FReM requires disclosure of the median remuneration of the reporting entity's staff and the ratio between this and the mid-point of the banded remuneration of the highest paid staff member. The calculation is based on full-time equivalent staff of the reporting entity at the reporting period end date on an annualised basis. Trusts are required to disclose information explaining the calculation, including the causes of significant variances where applicable.
Deloitte response	We have reviewed the disclosure and concluded that the Trust is in compliance with the FReM disclosure requirements.

Related party disclosures	
Description	The NHS Manual for Accounts requires reporting of related party relationships, transactions and balances. The list of related parties for a Trust is defined as including key management personnel of the Department of Health ("DoH"), their close family members, and entities controlled or significantly influenced by these individuals.
Deloitte response	We have reviewed the register of related parties made by the Trust and the disclosures made by Directors. We have enquired of management whether there are any transactions that they are aware of with these parties. We have not identified any undisclosed related party transactions.

3. Our observations on your financial statements (continued)

Pension disclosures	
Description	The Trust's employees are eligible to become members of the NHS Pension Scheme. This is a multi-employer defined benefit scheme. As insufficient information is available about the assets and liabilities attributable to each employer, this scheme is accounted for as if it was a defined contribution plan, with no pension liability shown on balance sheet and contributions payable recognised as an expense each period. IAS 19 requires disclosure of: • the fact that the plan is a defined benefit plan; • the reason why sufficient information is not available to enable the entity to account for the plan as a defined benefit plan; and • to the extent that a surplus or deficit in the plan may affect the amount of future contributions – any available information about that surplus or deficit; – the basis used to determine that surplus or deficit; and – the implications, if any, for the Trust.
Deloitte response	We conclude that the pension disclosures in the financial statements are appropriate, reflecting all of the above requirements.

3. Our observations on your financial statements (continued)

Disclosure of critical accounting judgements and key sources of estimation uncertainty	
Description	IAS 1 requires disclosure of: • the critical judgements made in the process of applying accounting policies, which have the most significant effects on the amounts recognised in the financial statements; and • major sources of estimation uncertainty that have a significant risk of resulting in a material adjustment to the carrying amounts of assets and liabilities within the next financial year. The Trust has identified the following as critical accounting judgements and key sources of uncertainty: • Valuation of land and buildings
Deloitte response	With regards to the above critical judgement areas we have reviewed the results of the valuation exercise undertaken in the year performed by the Distract Valuer. We have challenged management's assumptions and judgements through corroboration with supporting documentation and can conclude that the treatment in the financial statements is appropriate.

4. Risk management and internal control systems

Risk management and control observations

In addition to the recommendations provided in relation to significant audit risks, we also identified a number of risk management and control observations, the most significant of which are detailed below.

Compromise Agreement Governance Process	
Description	We were asked by the Trust to review the arrangements in place in relation to a compromise agreement that had been paid before all the necessary approvals had been granted. The internal governance procedures had been followed in line with the policy in place at the time. However additional approval was needed by the Department of Health via the Strategic Health Authority as this met the definition of a special payment under the criteria in 'Managing Public Money'. On further investigation it was noted that this had been paid without an in depth financial analysis being completed, and therefore without the Trust being able to make a comparison and determine whether making this redundancy was value for money. • There is a possibility of a regularity issue, if compromise agreements are being sought retrospectively. • There is the possibility that without seeking advice, or completing full financial assessments that the incorrect amount may be paid out, and that the payment is not value for money. Further whilst we are aware that the severance policy has been updated, there is still a limit of £50,000 before a compromise agreement is taken through the nominations and remuneration committee. Given that HM Treasury approval for any items is required if the compromise agreement meets the definition of a special payment and also given the recent publicity in relation to compromise agreements following the Francis Report, we would recommend that the policy is updated so that all compromise agreements are approved by the nominations and remuneration committee.
Recommendation	• Approval for compromise agreements should be sought in a timely manner, and not retrospectively • Full financial assessments should be completed for all compromise agreements • The nominations and remuneration committee should approve all compromise agreements
Management response	Agreed. The severance policy will be updated. The TDA guidance for severance payments is already incorporated in our losses and special payments procedure.

4. Risk management and internal control systems (continued)

Agreement of Contract Variations	
Description	The Trust agrees contracts with its commissioners before the start of the financial year on the basis of the services expected to be provided. However, during the year it may become apparent that a contract variation is required to amend the services being provided or additional funding may be agreed to fund specific projects outside of the main contracts. From our testing we noted circumstances where signed contracts or funding agreements were not in place. This presents a risk that the Trust does not receive the income due, and that the accounts do not accurately recognise the income that the Trust has agreed with its commissioners.
Recommendation	The Trust should ensure that all signed contract variations are in place prior to the year end and that these reconcile to the income statement. This should be completed on a monthly basis.
Management response	As contract variations are raised by commissioners we will discuss this with the lead commissioner to ensure that all contract variations are signed. These will then be reconciled to the income statement on a monthly basis.

5. Progress of prior year recommendations

In our ISA260 report to the Audit Committee following the 2011/12 audit, we identified one recommendation to the Trust. As part of our audit, we have followed up this recommendation, which is discussed below.

Maintenance of Fixed Asset Register	
Prior year recommendation	During testing it was noted that a number of defibrillator assets had been fully depreciated over useful economic lives of 5-7 years, but had however been owned and kept on the fixed asset register for 17 years after they had been purchased. It has been recommended that fixed asset UEL's be reviewed to ensure they reflect the amount of time assets are being used for.
Management response in prior year	Management agree to review the fixed asset register
Progress	The fixed asset register for 2012/13 has been obtained and reviewed. It was found that there were still 23 defibrillators that were fully depreciated held on the register. Five of the defibrillators had expiry dates of 1990 with the remainder of expiry dates ranging from 2000 to 2011. The list of disposals for 2012/13 was also obtained and reviewed by Deloitte. It was found that the majority of disposals (160 from a total of 241) made during the year were defibrillators. The client has therefore started to review the fixed asset register and dispose of the fully depreciated assets.

6. Independence

As part of our obligations under International Standards on Auditing (UK & Ireland) and the Companies Act, we are required to report to you on the matters listed below.

Confirmation
We confirm that we comply with APB Revised Ethical Standards for Auditors and that, in our professional judgement, we are independent and our objectivity is not compromised.

Non-audit services	
We confirm that our independence is not compromised by our services provided in relation to assurance work on the Quality Accounts and assessment of the Trust's quality governance.	In our opinion there are no inconsistencies between APB Revised Ethical Standards for Auditors and the Trust's policy for the supply of non-audit services or of any apparent breach of that policy.

Fees	
The level of non-audit fees is within appropriate guidelines.	Details of the non audit services fees charged by Deloitte in the period from 1 April 2012 to 31 March 2013 is included in Appendix 2.

7. Responsibility statement

This report should be read in conjunction with the "Briefing on audit matters" which was circulated with the Audit Plan and sets out those audit matters of governance interest which came to our attention during the audit. Our audit was not designed to identify all matters that may be relevant to the board and this report is not necessarily a comprehensive statement of all deficiencies which may exist in internal control or of all improvements which may be made.

This report has been prepared for the Board of Directors, as a body, and we therefore accept responsibility to you alone for its contents. We accept no duty, responsibility or liability to any other parties, since this report has not been prepared, and is not intended, for any other purpose. Except where required by law or regulation, it should not be made available to any other parties without our prior written consent.

Deloitte LLP

Chartered Accountants
Leeds
May 2013

Appendix 1: Audit adjustments

Corrected misstatements

The following corrected misstatements have been identified up to the date of this report:

		(Credit)/ charge to current year income statement £'000	Increase/ (decrease) in assets £'000	(Increase)/ decrease in liabilities £'000	(Increase)/ decrease in revaluation reserve £'000
Factual misstatements					
Holiday pay accrual					
Dr provisions				807	
Cr accruals	[1]			(807)	
Total misstatements		0	0	0	0

[1] Holiday pay accrual had been placed in provisions rather than accruals – adjusted to move back into accruals

A number of minor disclosure errors have been corrected within the revised financial statements.

Uncorrected misstatements

As stated in our audit plan, we only report to you uncorrected misstatements that are either qualitatively material or exceed the clearly trivial threshold of £41k.

We are currently working with management to quantify a potential error in relation to the categorisation of additions and assets under the course of construction. We will provide an update at the Audit Committee of our findings and if necessary an updated schedule of corrected or uncorrected misstatements.

If necessary on completion of the audit we will obtain written representations from the Board of Directors confirming that after considering all uncorrected items, both individually and in aggregate, in the context of the financial statements taken as a whole, no adjustments are required.

Appendix 2: Independence – fees charged during the period

The professional fees earned by Deloitte in the period from 1 April 2012 to 31 March 2013 are as follows:

	2012/13 £	2011/12 £
NHS Trust	80,240	133,733
Total audit	80,240	133,733
Quality Accounts	10,000	-
Quality Governance Framework review	8,000	25,000
IT Effectiveness Review	-	18,000
Total non-audit services	18,000	43,000
Total fees	98,240	176,733

Appendix 3: Additional resources available to you

Additional information on current and future technical developments	
IASPlus	The IAS Plus website, maintained by Deloitte, provides the most comprehensive information on the Internet about international financial reporting. It is aimed at accounting professionals, businesses, financial analysts, standard-setters and regulators, and accounting educators and students. The site, which is totally free of charge, has a broad array of resources about the International Accounting Standards Board, International Financial Reporting Standards, and international accounting and auditing in general. It includes: • Summaries of all IASB standards and interpretations; • Background on all IASB and IFRIC agenda projects plus summaries of all IASB and IFRIC meetings; • Comparisons of IFRSs and various local GAAPs; • Updates on national accounting standards development in around 80 countries and regions throughout the world; and • Free e-learning modules for each IAS and IFRS – made available at no charge in the public interest. The site is available to browse at any time; alternatively you can subscribe to e-mail alerts and newsletters by going to http://www.iasplus.com/subscribe.htm.
Our range of publications	Our iGAAP and ukGAAP books are available to our clients electronically and in hard copy. These include our major manuals providing comprehensive, practical guidance to companies reporting under the relevant GAAP; model annual report and financial statements; and our major text on financial instruments providing in depth support to preparers and auditors in this challenging area. Our range also includes quarterly iGAAP newsletters providing a round up of recent developments. iGAAP and ukGAAP alerts are issued whenever a new exposure draft or standard is issued.
Stay tuned online: Internet-based corporate reporting updates	The Deloitte UK Technical Team run a series of internet-based financial reporting updates, aimed at helping finance teams keep up to speed with IFRS, UK GAAP and other reporting issues. Each update lasts no more than one hour, and sessions are held three times a year, at the end of March, July and November. Recordings of past sessions are available via www.deloitte.co.uk/audit.
Audit podcasts	Our leading experts provide you with a short discussion of new IFRS standards and practical insights. These can be accessed via our website, www.deloitte.co.uk/audit. Alternatively, you can subscribe to our podcasts via iTunes – just search for Deloitte IFRS.