



<b>MEETING TITLE</b> Trust Board Meeting in Public		<b>MEETING DATE</b> 25/11/2014	
<b>TITLE of PAPER</b>	Risk Management Report	<b>PAPER REF</b>	5.6
<b>STRATEGIC OBJECTIVE</b>	All		
<b>PURPOSE OF THE PAPER</b>	To inform the Board on the risks recorded in the Board Assurance Framework and Corporate Risk Register and to provide assurance on the effective management of corporate risks		
<b>For Approval</b>	<input type="checkbox"/>	<b>For Assurance</b>	<input checked="" type="checkbox"/>
<b>For Decision</b>	<input type="checkbox"/>	<b>Discussion/Information</b>	<input type="checkbox"/>
<b>AUTHOR / LEAD</b>	Becky Monaghan, Associate Director Risk and Safety	<b>ACCOUNTABLE DIRECTOR</b>	Steve Page, Director of Standards and Compliance
<b>DISCUSSED AT / INFORMED BY</b> The BAF and CRR are subject to the quarterly cycle of peer review through Risk and Assurance Group, Trust Executive Group and Board Committees. The BAF has been discussed and reviewed in the Trust Executive Group, Quality Committee and Audit Committee and Finance and Investment Committee			
<b>PREVIOUSLY AGREED AT:</b>	<b>Committee/Group:</b> Not Applicable	<b>Date:</b>	
<b>RECOMMENDATION</b>	It is recommended that Board notes the developments outlined in the report and is assured with regard to the effective management of risks.		
<b>RISK ASSESSMENT</b>		<b>Yes</b>	<b>No</b>
<b>Corporate Risk Register and/or Board Assurance Framework amended</b> <i>If 'Yes' – expand in Section 4. / attached paper</i>		<input checked="" type="checkbox"/>	<input type="checkbox"/>
<b>Resource Implications (Financial, Workforce, other - specify)</b> <i>If 'Yes' – expand in Section 2. / attached paper</i>		<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>Legal implications/Regulatory requirements</b> <i>If 'Yes' – expand in Section 2. / attached paper</i>		<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>Equality and Diversity Implications</b> <i>If 'Yes' – please attach to the back of this paper</i>		<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>ASSURANCE/COMPLIANCE</b>			
<b>Care Quality Commission</b>	All		
<b>Monitor Quality Governance Framework</b>	All		

## **1. PURPOSE/AIM**

- 1.1 This report informs the Board on the risks recorded in the Board Assurance Framework (BAF) and Corporate Risk Register (CRR) and provides assurance on the effective management of corporate risks.

## **2. BACKGROUND/CONTEXT**

- 2.1 The Quarter 2 BAF was updated and agreed through the round of Trust High Level Committees and Public Trust Board in September and October 2014, as well as update received from Executive Directors during October 2014.
- 2.2 The strategic objectives on the BAF are underpinned by Risk Registers and high level risks from other sources, and these are used to support the key objectives of the business planning cycle and Annual Governance Report as described within the Risk Management Strategy. The risks in the Risk Register rated as moderate (12 and above) are provided in Appendix 1.
- 2.3 An additional section has been provided within the report at the request of Trust Board. This section highlights the changes made to the BAF since the last iteration, including updates and removal of completed items.

## **3. PROPOSALS/NEXT STEPS**

- 3.1 To continue the quarterly cycle of the BAF review through management groups and committees.
- 3.2 The Risk Register will be reviewed at each meeting of the Risk and Assurance Group.

## **4. RISK ASSESSMENT**

- 4.1 Key changes to the Trust risk profile since last report have been incorporated into the revised BAF and CRR.

## **5. RECOMMENDATIONS**

- 5.1 It is recommended that Board notes the developments outlined in the report and is assured with regard to the effective management of risks.

## **6. APPENDICES/BACKGROUND INFORMATION**

- 6.1 Appendix 1 - BAF including Corporate Risk Report Summary
- 6.2 Appendix 2 - Risk Register (risks rated moderate – 12 and above)