

Charitable Funds Committee Annual Report 2013/14

The Charitable Funds Committee has made substantial progress this current financial year in developing and improving the way the fund is administered. The Committee has developed and approved a number of documents including:

- Revised Terms of Reference
- New Accounting Procedures
- A revised Investment, Reserves and Disbursements Policy
- A new Fundraising Strategy and Operational Plan
- Terms and Reference for the Fundraising Group
- Terms of Reference and guidance for a new Benevolent fund for retired and existing staff members, experiencing times of crisis or extreme hardship

Fundraising

The Committee took the decision to recruit a part time professional Fundraiser to raise awareness of the fund, generate increased income from donations and to focus on key corporate fundraising activities. The first of these corporate fundraising activities was the 'Tour de YAS'; a sponsored cycle event to coincide with the Tour de France 14 - 20 June.

Other notable fundraising has come from three private individuals;

- Mrs P Gardner raised £1175, in memory of her late husband
- Mrs K Wilkinson raised £1683, in memory of her late son
- Mrs J Lilies raised £333.78, who is a YAS employee, undertaking a range of activities for the Charity

Financial highlights – to date

- Income £33,372
- Expenditure £46724
- Cash at Bank £102,384

There have been three legacies received this year totalling £ 18,961.

Projects

Three main projects have been funded by the Charity this current financial year:

- Purchase of a Community Medical Unit (CMU), £28,860. A community medical assistance vehicle, which has now been donated to and operated by YAS NHS Trust.

This vehicle is based in Leeds City Centre on a Friday and Saturday night, to assist with the assessment and treatment of patients. The vehicle also is used mid week to enable the work with a range of partners including the Police, voluntary agencies and charities.

A second vehicle (donated by a Leeds based charity, Barca) is currently available, with funding to be provided in early April 2014 at a cost of £1,500 for the livery. This vehicle will be based in York City Centre.

- 15 AED cabinets, £10,000. These have been distributed to various sites in the Yorkshire area, to organisations that have purchased their own AED for community use.
- 5 iPad defibrillators match funded with the British Heart Foundation from funds raised by Mrs Gardner £2,000.
- The Committee has approved the creation of a Benevolent Fund for existing and retired YAS staff and their independents in times of hardship or crisis. This Fund will be communicated in early July to TEG members with the view to notify staff via the Intranet.

Future developments

The Committee will continue to make progress in raising awareness of the Charity and increase the income donated and expenditure on various projects, as per its Operational Plan.

Future projects are likely to include the purchase of additional CMUs, and AEDs to community areas as part of the Charity's developing 'Start a Heart' scheme supported by 'ParaTed', the Charity's mascot. The Fundraiser will look at establishing a major corporate fundraising event in the coming year and seek to increase the income to the fund from donations from individual, major companies and link into the Solicitors to raise the awareness of the Charity for the receipt of legacies.

Risk Issues

The Committee seek to identify risks at each meeting and have the access to escalate any issues to the Audit Committee, Trust Board and the Corporate Risk Register. During 2013/14, no risk issues were identified.

The income and expenditure position is regularly reviewed to ensure that funds are not over committed. The bank account position is also monitored to ensure that the risk to funds are minimised in terms of excess balances not covered by the Financial Services Compensation scheme.