



MEETING TITLE Board of Directors meeting in Public		MEETING DATE 29/11/2018	
TITLE of PAPER	YAS Charity's Financial Position Update	PAPER REF	7.3
STRATEGIC OBJECTIVE(S)	All All		
PURPOSE OF THE PAPER	This paper provides the YAS Board as Trustee of the YAS Charity with an update on the YAS Charity's financial position to date and current position.		
For Approval	<input type="checkbox"/>	For Assurance	<input checked="" type="checkbox"/>
For Decision	<input type="checkbox"/>	Discussion/Information	<input checked="" type="checkbox"/>
AUTHOR / LEAD	Danielle Norman – Charitable Fund Manager	ACCOUNTABLE DIRECTOR	Mark Bradley – Executive Director of Finance
DISCUSSED AT / INFORMED BY – include date(s) as appropriate [free text i.e. please provide an audit trail of the development(s) / proposal(s) subject of this paper: see also guidance 3. overleaf]:			
PREVIOUSLY AGREED AT:	Committee/Group: Choose an item. Choose an item.	Date: Click to enter date Click to enter date	
RECOMMENDATION(S)	It is recommended that the YAS Board of Directors, as YAS Charity Trustee, note the contents of this report.		
RISK ASSESSMENT		Yes	No
Corporate Risk Register and/or Board Assurance Framework amended <i>If 'Yes' – expand in Section 4. / attached paper</i>		<input type="checkbox"/>	<input checked="" type="checkbox"/>
Equality Impact Assessment - [New] <i>If 'Yes' – expand in Section 2. / attached paper</i>		<input type="checkbox"/>	<input checked="" type="checkbox"/>
Resource Implications (Financial, Workforce, other - specify) <i>If 'Yes' – expand in Section 2. / attached paper</i>		<input type="checkbox"/>	<input checked="" type="checkbox"/>
Legal implications/Regulatory requirements <i>If 'Yes' – expand in Section 2. / attached paper</i>		<input type="checkbox"/>	<input checked="" type="checkbox"/>
ASSURANCE/COMPLIANCE			
Care Quality Commission Choose a DOMAIN(s)		2: Effective 5: Well led	
NHSI Single Oversight Framework Choose a THEME(s)		3. Finance & Use of Resources Choose an item.	

YAS Charity's Financial Position Update

1. Purpose

- 1.1 This paper provides the YAS Board as Trustee of the YAS Charity with an update on the YAS Charity's financial position to date and current position.

2 Understanding the YAS Charities Current Financial Position

- 2.1 The YAS Charity receives income in two forms: Designated and Unrestricted.
- 2.1.1 Designated income can only be spent on the specific purpose for which it has been donated. This is most often the purchase of defibrillators.
- 2.1.2 There are no restrictions on the use of unrestricted income so long as use falls within the charities remit.
- 2.2 Administration costs are funded from unrestricted income.

3. Financial Update and indicative forecast

Financial Year 2018-19, Month 7

- 3.1 As at 31st October the Charity has unrestricted cash reserves of £222,017.91
- 3.2 To date the Charity received income of £53,867.11 and spent £45,855.93. £20,739.77 of the income was designated.
- 3.3 Year to date income is slightly lower than the comparable figure for 2017-18. This is because we received an unusual large designated donation of £32K from Marks and Spencers in 2017-18. Factoring out this one off donation income is up by 62% (£53K compared to £33K).
- 3.4 The level of expenditure includes the salary recharge for the end of the financial year 2017/18 months. It does not currently include salary recharges for 2018-19 (Community Education Trainer and Fund Manager).

4. Funding Commitments and Expenditure

- 4.1 The charity continues to operate within its expenditure budget of £114,360 agreed in April for 2018-19.
- 4.2 The charity has funded the following projects:
- cPAD grant programme

- Community Education Trainer
- Restart a Heart – badges for volunteers
- YAS Basics – new PPE
- Community First Responder fob watches
- Specific assistance for a YAS Colleague following referral from HR.

5. Income generation

- 5.1 Following the restructure of the Charity Staff Team in June, we have not recruited to the fundraiser role in light of the pending Corporate Service Review. This has impacted significantly on the proposed Fundraising Action Plan and Strategy. Despite this we have continued to see a growth in income.
- 5.2 Further to our investment in website in 2017-18 we have continued to see a rise in donations directly via in the website. This is the biggest factor in our increase income.
- 5.2 We were delighted to receive a significant legacy of £10,000.00 in October.
- 5.3 The charity's relationship with the Community Resilience Team and Community First Responders (CFRs) continues to develop positively. We held a joint fundraising event and CPR Demonstration at Barnsley Football Club in September and various CFR's are carrying out their own fundraising activities. We are carrying out a consultation in December/January to bring CFR Fundraising under the umbrella of the YAS Charity and legitimise CFR fundraising activities.
- 5.4 YAS Staff engagement with the charity remains low, further work is needed to support staff advocating for the charity.

6 Further Updates

- 6.1 After the recent departure of Non-Executive Director Ronnie Coutts, we are pleased to welcome Non-Executive Director Tim Gilpin as new Chair of the Charity.
- 6.2 We are also pleased to welcome NED Richard Keighley who has been appointed as the second Non-Executive Director on to the committee.
- 6.3 Our external audit was completed and the Annual Report has been submitted to The Board for approval
- 6.4 Dr. Phil Foster in his role as: Strategic Advisor: Patient & Community Engagement, has been working with the Charitable Fund Manager on YAS vision to transform its role in communities via volunteering. On 11th September 2018, an engagement event was held and the report *Transforming YAS's Role in Communities Through Volunteering* (see appendix) was produced as an outcome. This report begins to explore and define a specific role for the YAS Charity, to support this agenda.

7. Recommendations

- 7.1 It is recommended that the YAS Board of Directors, as YAS Charity Trustee, note the contents of this report.

8. APPENDICES/BACKGROUND INFORMATION

Transforming YAS Role in Communities through Volunteering