



Paper Ref
 TB21.075

Meeting Title Trust Board Meeting in Public	Meeting Date 25 January 2022
Reporting Committee	Charitable Funds Committee
Committee Chaired By	Phil Storr – Associate Non-Executive Director
Lead Executive Director	Kathryn Vause, Executive Director of Finance
Date of Last Committee Meeting[s]	13 January 2022

Summary of Key Matters Considered and Decisions Taken

- The meeting was held via videoconference and was quorate. To reflect current operational pressures, the meeting focused on essential business only with additional updates to be circulated outside the meeting.
- The committee reviewed proposals on investments for the charitable funds and it was agreed to delegate authority to executive officers to liquidate the current investment as appropriate, with updates on the investment policy (including ethical and green considerations) to be brought to the next meeting.
- The committee received a progress report on the planting of a memorial wood for the Trust, which the Charity has previously supported. Plans for the flagship site at Fairfields, York were progressing and there was approval through the Trust’s Gate process and engagement with the transformation project and planning application for changes to EOC in York. Surveys are underway and quotes expected on some site clearance, to prepare for 2,000 trees which are due to arrive on 22 February. A project group is established and staff engagement and communication is planned to support this initial phase. The committee will be updated on progress outside the meeting and updates on further plans will be brought to the next meeting.
- The committee discussed the financial update which updated on expenditure to the end of November 2021, highlighting as yet uncommitted funding from NHS Charities Together and it was agreed to support expending that funding prior to the year end, with a focus on staff health and wellbeing where possible. The charity remains in a strong financial position and is monitoring its levels of reserves, which remains high, with further hardship requests expected at this time of year.
- An operational budget and fund designations for 2022/23 were proposed for approval, which identified approximately £75k of operational expenditure and £185k of fund designations. With a minor change on an uplift in designations for BASICs, these were approved and working alongside finance colleagues, further work would be undertaken on presenting key decision points and financial commitments more visually in future meetings.



- The committee was provided with an update on the financial systems and processes for the Charity. The proposal was to have an account system in place for 1 April 2022 and further work was proposed to investigate an appropriate system, ensuring engagement with users executives were delegated with authority to progress the purchase of a system.
- It was agreed that the committee would receive updates outside of the meeting on a forward plan of work for next year (aligned to the previously discussed fundraising plan); an update on the progress against the audit actions and CFR engagement (including an updated risk log), a more detailed update on all elements of NHS Charities Together projects and an update on the support for the EMS research conference.

Risks Identified / Matters of Concern and Mitigating Actions

The proposals relating to the independent review highlight actions to address risks identified in the register:

- Charity’s Capacity to Deliver (Current Risk=16)
- Income generation (Current Risk=16)

The progress on financial systems and processes provided to the committee and agreement on progress, identifies actions to address the risk identified in the register:

- Financial Processes (Current Risk=16)

The risk register will be updated and circulated outside of the meeting, to monitor the identified areas of risk (noted on the Charity Risk Register):

- Community First Responder Fundraising (Current Risk=16)
- COVID Impact (Current Risk=16)

Matters requiring Board level consideration and/or approval

The Board are asked to consider and comment on the external independent report on the YAS Charity capacity, its conclusions and recommendations and support the recommendations outlined in the paper.

Date of next Committee Meeting

7 April 2022