



Paper Ref
 TB21.074

Meeting Title Trust Board Meeting in Public	Meeting Date 25 January 2022
Reporting Committee	Finance and Investment Committee
Committee Chaired by	Jeremy Pease – Non-Executive Director
Lead Executive Director	Executive Director of Finance
Date of Last Committee Meeting[s]	16 December 2021
Summary of Key Matters Considered and Decisions Taken	
<p>The meeting held 16 December 2021 was held via videoconference and the meeting was quorate.</p> <p>The following key areas were discussed:</p> <ul style="list-style-type: none"> • The Committee received an update on the key activities undertaken by the Planning and Development Team. Engagement continues with external system partners. • The Committee received the Trust’s financial performance at 31 October 2021 and continuing risks to the financial plan and the current capital plan and capital funding were noted. Capital performance to date was significantly behind forecast, however a break-even position should be achieved in terms of revenue. • The procurement update was received, A discussion was held around to the Work plan consisting of 71 projects over £100k. The biggest challenge would be the recurrent spend for next year and optimum savings. Acknowledging the requirement to identify opportunities and waste reduction. • The Committee was updated on the current position on the A&E, NHS 111 and PTS contracts and key developments during Quarter 3. Detailed national guidance for H2 was published in late September. A joint baseline exercise was underway, led by the ICF Finance Group, to establish the expected new service financial baseline for 2022/23. • The Corporate Risk Register and BAF were presented. Members noted the changes to the risks and received assurance that risks were discussed at programme board level regarding any external service reconfiguration which may impact the Trust. Key strategic issues informing the new BAF included elements relevant to this Committee. Risks around financial management and H2 2021-22. It was unclear as to the delivery of the Trust’s transformation programme at times of operational pressures. • The proposals for a new Hub and Spoke at Hull and cluster AVP at Scarborough were presented to the Committee seeking support to fund both sites. The Committee fully endorsed the business cases for both Hull and Scarborough Hubs before approval at Board. 	
Risks Identified / Matters of Concern and Mitigating Actions	
None.	
Matters requiring Board level consideration and/or approval	
None.	
Date of next Committee Meeting	24 March 2022