



Report Title	Finance and Performance Committee – Chair’s Report
Author (name and title)	Amanda Moat, Non-Executive/Chair of Finance and Performance Committee
Accountable Director	Kathryn Vause, Executive Director of Finance
Previous committees/groups	N/A
Recommended action(s) Approval, Assurance, Information	Assurance/Information
Purpose of the paper	The report provides highlights of the Finance and Performance Committee to provide assurance to the Trust Board.
Recommendation(s)	The Board is asked to note the contents of the report.

**Executive summary (overview of main points)**

<p>The report provides highlights of the Finance and Performance Committee to provide assurance to the Trust Board. The paper aims to update the board on discussions taking place to reduce the risks as set out in the Board Assurance Framework.</p>
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<b>Trust Strategy</b> <b>Bold Ambitions</b> Select the most relevant points from the bold ambitions.	Our Patients	Deliver the national, regional and local performance targets for 999, NHS 111 and PTS.
	Our People	Invest in developing our people (staff and volunteers), ensuring they have the skills, support and resources they need to deliver high-quality care and services, now and in the future.
	Our Partners	Work collaboratively with all our partners to achieve better experiences and outcomes for patients, optimising all of our collective skills and valued resources. Deliver the most appropriate response to patients requiring of out-of-hospital care. Collaborate with emergency service partners, not only to provide a great emergency response but to maximise our collective resource for the benefit of our populations.

	Our Planet and Pounds	Use our resources wisely and ensure value for money. Ensure decisions are informed by evidence, research, data and intelligence. Work towards reducing our impact on the environment and tackling climate change, with net-zero emissions.
Link to Board Assurance Framework Risks (board and level 2 committees only)		10. Act as a collaborative, integral, and influential system partner. 12. Secure sufficient revenue resources and use them wisely to ensure value for money. 13. Deliver safe and effective digital technology developments and cyber security arrangements.

## Highlight Report

**Report from:** Finance and Performance Committee

**Date of the meetings:** 23 July

### Key discussion points at the meetings and matters to be escalated to board:

#### Alert:

Operations: There has been a delay in the delivery of vehicles expected in July and the Executive are to bring the issue to July's Board after evaluating the impact.

Finance: It was recognised that there are some challenges the Trust is facing in delivering its mental health investment. It was agreed that this concern be flagged to Quality Committee. Board to note the finance committee will monitor the impact on its year end position.

Business Planning: The governance and underpinning processes will be presented to September's Board meeting.

Impending approval for the telematics contract once tendered.

#### Advise:

Operations: Month 3 is off track and the teams remain focussed on increasing hear and treat and hospital handover delays. Additionally of note are the performance challenges of Category 1 demand, PTS discharge, crew clear times and agency spend.

More sophisticated modelling to aid performance arose as an action for the executive to consider after discussing the use of measuring Job cycle time (JCT) given the complex variables that underpin the measure and ensuring actions are targeted and effective.

Finance revenue update; Due to the planning cycle delays, contract income was invoiced at 2023-24 rates rather than that which was expected in 2024-25. In Month 4, invoicing will reflect 2024-25 contract income expectations and should rectify the cash/ interest receivable deficit incurred from the planning delay.

It was noted that the non-pay expenditure allocated for mental health investment is yet to be updated to reflect the Trust's current position. The team is to revisit this allocation to ensure that all costs are identified, and the benefit to the Trust is maximised.

Work is being done in each directorate to identify efficiencies and apply these to budget holders.

Capital: Submission of 10 year plan covering the Trust's position and anticipated needs. Each ICB has approached submissions differently requesting different information.

Due to vacancies in the capital team, recruitment is a priority and the committee requested an update on the capacity in this area, and any mitigating actions against capital plan slippage if this has occurred due to a lower level of monitoring meetings.

(Although budget holders are cited on capital plans)

### **Assure:**

The Committee:

- Received and commented on Q1 Corporate Risk and BAF report.
- Received a notifiable event report for the IT switch issue.
- Received and commented on the M3 operational performance report. · Received a paper from Jeevan Gill on conveyance rates benchmarked against other ambulance services.
- Received and commented on the M3 financial performance.
- Received Q1 business priorities report and the governance process for performance reporting.
- Received and noted the EPRR Annual Report.
- Received minutes of July Capital Planning Group. · Received the procurement strategy for telematics.

### **Risks discussed:**

Vehicle supply chain.

Impact of inflation on pay award and potential cost pressure.

EOC workforce capacity in terms of call answering performance.

Vacancies and capacity constraints in finance particularly in the capital team.

The latter being a recruitment priority.

### **New risks identified:**

GP strike being reevaluated.

Report completed by: Amanda Moat, Non-Executive Director, Finance and Performance Committee Chair.

Date: 18 September 2023