Financial overview 2024-25

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Financial Overview 2024-25

Set a Break-Even Revenue Plan

£14m Ambulance Capacity funding received to improve performance delivery

Challenging year financially; greater focus on delivering efficiency

Delivered a small surplus (£92k)

Delivered over and above capital programme plan, utilising system slippage

Significant investment for new ambulance stations, fleet and re-platforming of the electronic patient record (ePR)

Unmodified Audit Opinion on Financial Statements

Financial Performance 2024-25

Yorkshire Ambulance Service NHS Trust

	£m
Income	-450.6
Pay	346.2
Non-Pay	105.1
Unadjusted Outturn	**0.7**
Impairments & Revaluations	-0.8
ICS Adjusted Financial Performance	**-0.1**

Income 2024-25

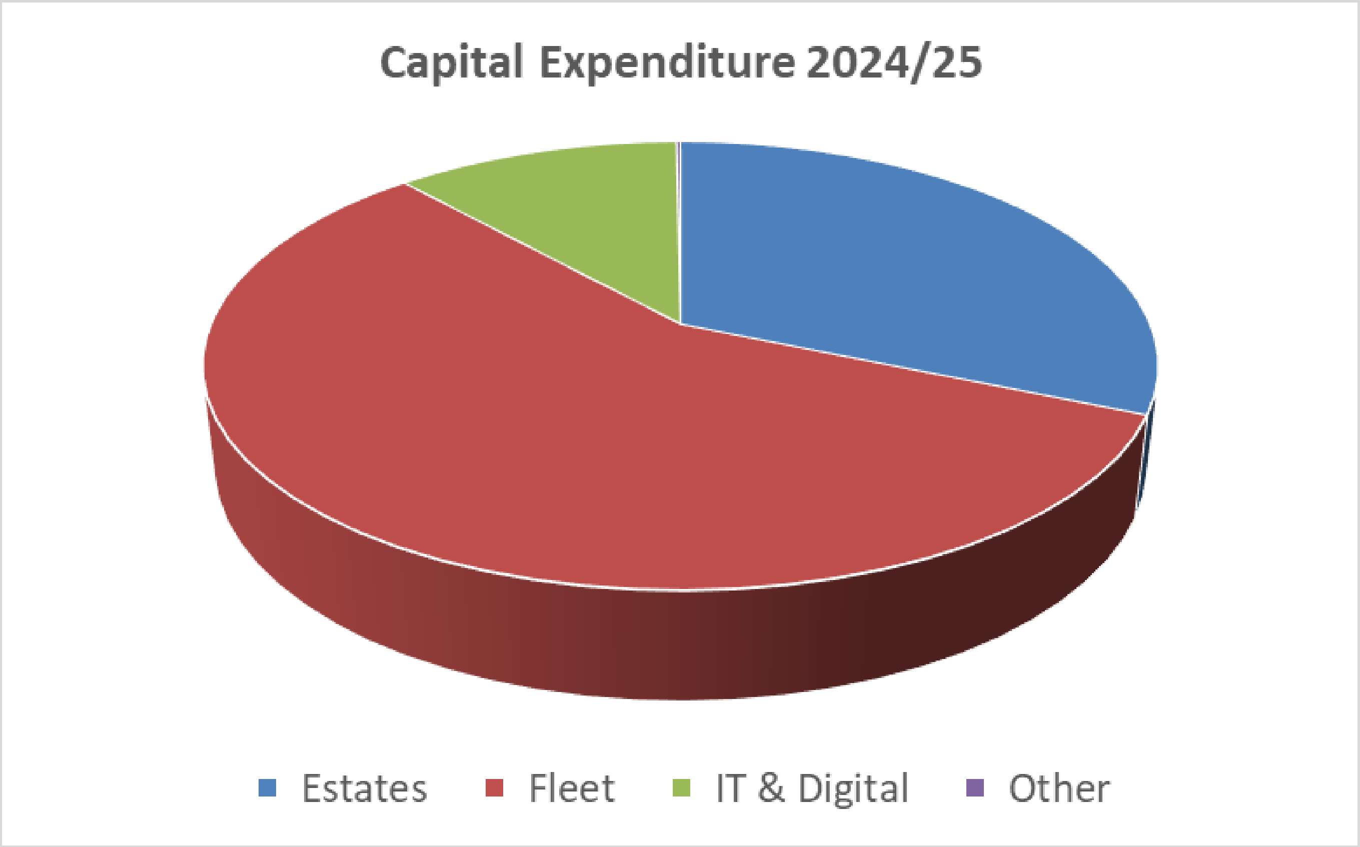
Service	2024/25 £m	2024/25 %	2023/24 £m
Patient Care Income	417.3	93%	382.7
Non-Patient Care Income	12.2	3%	14.2
Centrally Funded Pension Costs	21.2	5%	12.5
Total Income	**450.6**	**100%**	**409.4**

Expenditure 2024-25

Expenditure	2024/25 £m	2024/25 %	2023/24 £m
Pay Costs	337.21	75%	306.08
Transport & Leases	32.14	7%	30.41
Depreciation & Amortisation	19.38	4%	15.41
Bought in Services	11.90	3%	15.49
Premises	12.00	3%	11.71
Supplies & Services	10.54	2%	11.77
Establishment	4.77	1%	4.93
Education & Training	11.20	3%	3.48
Other	4.05	1%	6.77
Operating Expenditure	**443.19**	**99%**	**406.05**
Finance Costs	4.05	1%	3.09
Total Expenditure	**447.24**	**100%**	**409.14**

Capital Expenditure 2024-25 (1)

- Delivered capital expenditure programme across leased and purchased assets of £32.9m



Additional funding to support:

- Delivery of our Green Plan; LED lighting, energy efficient heating and insulation funded by NHS Energy Efficiency Fund (NEEF)
- ePR and improved cyber security
- Maximised system capital slippage of £5m to accelerate fleet replacement and ICT refresh

Capital Expenditure (2) - Hull Ambulance Station

Purchase of new Hull station site, purpose-built, to rationalise existing A&E and PTS stations, fleet workshop and training accommodation, with additional parking.

Benefits include:

- Providing much needed additional capacity
- Reduced refurbishment and running costs of outdated premises
- Built to modern BREEAM specifications.

Capital Expenditure (3) - Fleet

NHS
Yorkshire
Ambulance Service
NHS Trust

Took delivery of 67 new purpose-built Double Crewed Ambulances (DCAs) as part of our annual replacement programme.

Implementation of Telematics across fleet of 1,233 vehicles to:

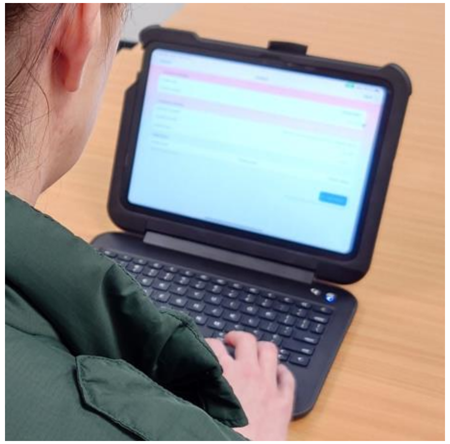
- reduce fuel consumption
- enhance safety
- drive cost-effective maintenance

Took delivery of our first 35 electric PTS vehicles as part of transition to Net Zero.

Capital Expenditure (4) - Estates and Digital

Estates refurbishment

- Completed several station refurbishments
- Replaced old boilers with energy efficient alternatives
- Reconfigured Springhill 2 HQ building to create modern on-site training facilities



Digital

- Acquired over 3,500 iPads to replace old GETAC devices
- Begin re-platforming of YAS electronic patient record

Outlook for 2025-26

NHS Yorkshire Ambulance Service NHS Trust

- The Trust submitted break-even financial plan for 2025/26
- Increased focus on efficiency and productivity – must deliver £23.1m (5%) cost reduction, to achieve financial balance
- Challenging financial environment, increased level of external scrutiny continues
  - comparison with pre-COVID e.g. activity, staffing etc.
  - reduced agency/bank staff
- Changes to capital funding regime
  - ring-fenced funds requiring a separate bidding process (e.g. RtCS, ESF)
  - project management via central Capital Reporting System